



Investor Release

Magyar Telekom

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New integrated Strategy and Corporate Development Unit at Magyar Telekom

Budapest – 1 September, 2009 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that a new Strategy and Corporate Development Unit has been set up as of September 1, 2009, replacing the former Alternative Businesses and Corporate Development Business Unit and Group Strategy Directorate. The new, integrated management unit will be headed by Róbert Pataki as Chief Strategic and Corporate Development Officer. As a member of the Management Committee, he will report directly to the Chairman-CEO.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2008 filed with the U.S. Securities and Exchange Commission.