

Investor Release

Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Linda László	Head of Investor Relations	+36-1-457-6084	laszlo.linda@telekom.hu
Márton Teremi	IR manager	+36-1-457-6229	teremi.marton@telekom.hu
Rita Walfisch	IR manager	+36-1-457-6036	walfisch.rita@telekom.hu

Magyar Telekom held its Annual General Meeting

Budapest – April 12, 2013 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider (“the Company”) announces that it held its Annual General Meeting (the “AGM”) on April 12, 2013. The AGM approved the audited standalone and consolidated annual financial statements of the Company, as well as the Corporate Governance and Management Report of the Company for the business year of 2012 and it decided to pay a dividend of HUF 50 per ordinary share from the 2012 profit.

The report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and the Magyar Telekom Group in 2012 was presented to the shareholders. Reports of the Supervisory Board, the Audit Committee and the Auditor were also presented.

The AGM elected new Board of Directors, Supervisory Board and Audit Committee members and elected the Auditor of the Company.

The AGM approved the 2012 consolidated financial statements of the Company prepared in accordance with the International Financial Reporting Standards (IFRS) as endorsed by the EU, including balance sheet total assets of HUF 1,057,844 million and a profit of HUF 45,855 million. The AGM also approved the 2012 standalone financial statements prepared in accordance with the Hungarian Accounting Regulations (HAR), including balance sheet total assets of HUF 880,312 million and an after-tax net income of HUF 30,792 million.

Furthermore, the AGM resolved on the use of the 2012 profit after tax. The Company will pay a dividend of HUF 50 per ordinary share with a face value of HUF 100 from the 2012 profit. The Company will pay the dividend of HUF 52,117,584,050 from the after-tax profits of HUF 30,791,563,578 based on HAR figures, and the remaining HUF 21,326,020,472 from retained earnings.

The first day of the dividend payment will be May 16, 2013. Shareholders who hold Magyar Telekom shares in their securities accounts on May 9, 2013 will be entitled to a dividend. The Board of Directors will publish a detailed announcement on the order of dividend payment on Magyar Telekom’s corporate website and on the website of the Budapest Stock Exchange on April 22, 2013.

The AGM authorized the Board of Directors to purchase Magyar Telekom ordinary shares through the stock exchange. The shares to be purchased on the basis of the authorization together with the treasury shares already held by the Company shall not at any time exceed more than 10% of the share capital effective at the date of granting the authorization (i.e. up to 104,274,254 ordinary shares with a face value of HUF 100 each) of the Company.

The AGM reviewed and approved the Corporate Governance and Management Report for the business year of 2012 of the Company, and, having evaluated the performance of the members of the Board of Directors in the preceding financial year, resolved to grant the relief from liability to the Board members regarding the 2012 business year.

The AGM elected new Board of Directors, Supervisory Board and Audit Committee members as the mandate of the members of Magyar Telekom Plc’s Board of Directors and Supervisory Board as well as Audit Committee expired at the AGM.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2011 available on our website at <http://www.telekom.hu>.