

Investor Release

Magyar Telekom

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Magyar Telekom appoints new Chief Officer

Budapest – December 12, 2012 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider announces that its Board of Directors has appointed Walter Goldenits as its Chief Technology and IT Officer with effect from January 1, 2013. Walter Goldenits will also become a member of Magyar Telekom's Management Committee.

The scope of the Chief Technology and IT Officer's work shall encompass all network development and operations activities, IT architecture, development and operations services, technology strategy as well as wholesale activities.

Walter Goldenits is 42 years old. He received a technical mathematics degree from Technical University Vienna. He started his career at Mobilkom Austria in 1998 in the IT department, and then from 2003, as Head of IT. After 2007, he has held multiple executive positions in Telekom Austria group, first heading the IT and Network's division of si.mobil, and then served as Chief Technology Officer in Telekom Austria wireline, where he was responsible for optimisation of the organisation, technology lifecycle management and IT transformation. In 2010, upon the merger of Mobilkom Austria and Telekom Austria into a single entity to form A1 Telekom Austria, he was appointed as Chief Technology Officer, where his principal responsibilities involved the integration of the wireline and wireless technology units, rollout of LTE and fiber technology and IT harmonisation.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2011 available on our website at <http://www.telekom.hu>.