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## Magyar Telekom granted EIB loan for mobile broadband projects

**Budapest – June 16, 2008 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that it has signed an agreement with the European Investment Bank (EIB) for a long-term loan granted through Deutsche Telekom International Finance B.V. that will be used, among others, to finance its mobile broadband investment projects.**

Magyar Telekom has been granted a loan in the amount of HUF 50.6 billion by EIB through DT International Finance B.V., a Deutsche Telekom subsidiary managing Group financing, as a financial intermediary. The loan matures in January 2015 and bears a fixed interest rate.

Thilo Kusch, Magyar Telekom's CFO commented: "We have arrived at another important milestone in the long-standing relationship with the EIB. Today we have signed an agreement with conditions better than those Magyar Telekom could reach for such a loan amount on the Hungarian market. By taking out a fixed interest rate loan, we continue to balance the variable and fixed rate elements of our loan portfolio. At the same time, as a result of this loan, we will increase the average maturity of our loan portfolio."

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2006 filed with the U.S. Securities and Exchange Commission.