



## Investor Release

## Magyar Telekom

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## Result of the voluntary public offer for all outstanding shares in Első Pesti Telefontársaság Plc. and the subsequent exercise of Magyar Telekom's purchase right

Budapest –April 13, 2010 – Magyar Telekom (the Company, Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, fulfilling its obligation set out in section 55(1) of Act CXX of 2001 on the capital market, announces that, as a result of the voluntary public offer for all outstanding shares in Első Pesti Telefontársaság Plc. (EPT Plc.) and the subsequent exercise of Magyar Telekom's purchase right the Company has become the sole shareholder in EPT Plc. owning 100% of its shares.

On January 15, 2010, Magyar Telekom announced and launched a voluntary public offer for all outstanding shares in EPT Plc. Following the public offer, the Company exercised its purchase right for the EPT shares not acquired through the public offer process. As a result, effective from April 13, 2010, Magyar Telekom has become the sole shareholder in EPT Plc. owning a 100% stake.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2009 filed with the U.S. Securities and Exchange Commission.