

Contacts

Szabolcs Czenthe

Magyar Telekom IR

+36 1 458 0437

Gyula Fazekas

Magyar Telekom IR

+36 1 457 6186

Krisztina Förehéc

Magyar Telekom IR

+36 1 457 6029

investor.relations@telekom.hu

Change in the number of Magyar Telekom's treasury shares

Budapest – September 1, 2005 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, today announced that due to options exercised as part of the company's management incentive program the number of treasury shares held by Magyar Telekom declined from 3,413,639 to 3,378,873 as of August 31, 2005.