

Contacts

Szabolcs Czenhe

Magyar Telekom IR

+36 1 458 0437

Gabriella Pászti

Magyar Telekom IR

+36 1 458 0332

investor.relations@telekom.hu

Change in the number of Magyar Telekom's treasury shares

Budapest – September 28, 2005 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, today announced that due to options exercised as part of the company's management incentive program the number of treasury shares held by Magyar Telekom declined from 2,874,841 to 2,813,175 as of September 27, 2005 and to 2,713,776 as of September 28, 2005.