

**Contacts**

Szabolcs Czenthe

Rita Walfisch

[investor.relations@telekom.hu](mailto:investor.relations@telekom.hu)

Magyar Telekom IR

Magyar Telekom IR

+36 1 458 0437

+36 1 457 6036

## Magyar Telekom acquires remaining stake in T-Systems Hungary

**Budapest – August 31, 2007 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that it has completed the transaction to acquire the remaining 49% in T-Systems Hungary, increasing its stake to 100%.**

In line with the announcement on 2 January 2007, Magyar Telekom has increased its shareholding in T-Systems Hungary to 100% with effect from 31 August 2007. In parallel, the streamlining of T-Systems Hungary via the separation of additional assets to a company 100% owned by Deutsche Telekom was also completed. The combined impact of all the transactions on Magyar Telekom is cash neutral.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2006 filed with the U.S. Securities and Exchange Commission.