

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Linda László	Head of Investor Relations	+36-1-481-7676	laszlo.linda@telekom.hu
Rita Walfisch	IR manager	+36 1 457-6084	walfisch.rita@telekom.hu
Gerda Gáti	IR manager	+36-1-458-0334	gati.gerda@telekom.hu

Shareholders' Assembly of MakTel approves dividend

Budapest – April 24, 2017 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that its subsidiary, Makedonski Telekom AD – Skopje (MakTel), has decided at its Shareholders' Assembly today on a total dividend payment of MKD 1.25 billion (HUF 6.37 billion at the April 21, 2017 HUF/MKD exchange rate of 5.09) for the financial year 2016.

According to Macedonian Accounting Standards (MAS), on a standalone basis, MakTel recorded a net income of MKD 1.25 billion for 2016, all of which will be distributed as dividend in line with the decision of the Shareholders' Assembly.

Stonebridge Communications AD Skopje, which is 100% owned by the Company, is entitled to a dividend of MKD 0.71 billion (approximately HUF 3.61 billion).

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2016 available on our website at <http://www.telekom.hu>.