

Investor Release

Magyar Telekom

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MakTel decisions on dividend and personal changes

Budapest – March 29, 2013 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that its subsidiary, Makedonski Telekom AD – Skopje (MakTel), has decided at its General Meeting on a total dividend payment of MKD 5.6 billion (around HUF 28.0 billion at the March 28, 2013 HUF/MKD exchange rate of 4.96) for the financial year 2012.

According to Macedonian Accounting Standards (MAS), on a standalone basis, MakTel recorded a net income of MKD 5.6 billion for 2012, all of which will be distributed as dividend in line with the decision of the General Meeting.

Stonebridge Communications AD Skopje (under liquidation), which is 100% owned by Magyar Telekom, is entitled to a dividend of approximately MKD 3.2 billion (HUF 15.9 billion).

The General Meeting accepted the resignation of Dániel Szász, Executive Member of the Board of Directors in function of Chief Executive Officer, and elected Thilo Kusch as member of the Board of Directors with effect from April 8, 2013. The General Meeting also accepted the resignation of Christopher Mattheisen from the Board of Directors and elected Mihály Németh as non-executive member of the Board of Directors with effect from April 1, 2013. At today's extraordinary meeting of the Board of Directors of MakTel, held after the Shareholders' Assembly, Thilo Kusch was elected as a new Executive member of the Board of Directors in the function of a Chief Executive Officer of Makedonski Telekom.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2011 available on our website at <http://www.telekom.hu>.