



Investor Release

Magyar Telekom

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New Chief People Officer at Magyar Telekom

Budapest – January 9, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that from March 1, 2024 Zsuzsa Tóth will be the Chief People Officer of Magyar Telekom.

Zsuzsa Tóth has been HR Director of CIB Bank, member of Intesa Sanpaolo Group since 2016, responsible for all HR functions, project management as well as process management coordination. Previously she supported large enterprises in several countries as management consultant at McKinsey for nearly 10 years, helping them to develop their strategy, processes and organization, and managing several HR projects. Subsequently she worked to improve the performance of SMEs in Central and Eastern Europe at Oriens Group, representing the ownership side. Zsuzsa graduated from the Corvinus University of Budapest with a degree in Finance and from the Kellogg School of Management in the USA with an MBA in Organization Development and Marketing.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2022 available on our website at <http://www.telekom.hu>.