

Magyar Telekom Telecommunications Public Limited Company Annual General Meeting

MINUTES

taken at the Annual General Meeting of Magyar Telekom Telecommunications Public Limited Company (registered seat: 1097 Budapest, Könyves Kálmán krt. 36.; registration number: Cg. 01-10-041928) taking place at the headquarters of Magyar Telekom Plc. (1097 Budapest, 9th district, Könyves Kálmán krt. 36.; Puskás Tivadar Conference Hall) on April 15, 2025, from 11:06 a.m.

Way of participating at the General Meeting: in person.

Participants: as listed in the attached attendance sheet.

Dániel Szeszlér: Good Morning Ladies and Gentlemen! My name is Dr. Dániel Szeszlér, I am the Group legal director and chief legal counsel of Magyar Telekom Plc. The Board of Directors proposed me to be the Chairperson of the General Meeting, so I will chair the General Meeting until the election of the Chairperson as well.

Let me introduce my colleagues sitting at the table: on my left Tibor Rékasi, CEO and member of the Board of Directors of the Company; and André Lenz, CFO of the Company. The CEO represents the Board of Directors at the General Meeting today. On my right dr. Gabriella Bognár, registered legal counsel.

I welcome the Shareholders and the invitees. So I welcome prof. dr. Attila Borbély as chairperson of the Supervisory Board and of the Audit Committee, who will represent these bodies at the General Meeting. In addition to him, Endre Szepesi is also present among the Supervisory Board members, as well as Zsoltné Varga and Erzsébet Soltészné Parádi among the Supervisory Board nominees. I also welcome them at the General Meeting.

I open the Annual General Meeting of the Company at 11:06 o'clock. The General Meeting is held with shareholders' attendance in person, by decision-making at the General Meeting.

Let me inform the General Meeting that votes will be cast via computer and votes will be counted electronically in accordance with the Articles of Association. I will state the result of the voting as the computer counted votes appear on the screen and recorded in the minutes. The Company assigned KELER Zrt. to contribute at the General Meeting and do the registration and ensure the voting. The tellers appointed by the assignee are: Melinda Polgár and dr. Péter Csernus. I ask **Melinda Polgár**, present on behalf of KELER Zrt., to describe the essence and method of computer voting.

Melinda Polgár: Welcome, my name is Melinda Polgár, representing KELER Zrt. assisting in the management of the General Meeting and in the registration process. I would briefly introduce You the voting system. During the registration You have received a wireless voting device with your individual voting number assigned thereto. Therefore, please take care of the voting device and do not hand it over to anyone else. You may switch on the device by pressing any button. Please switch on your devices now by pressing any button. You may vote with pressing buttons 1, 2, and 3: button no. 1 is the "YES" button, button no. 2 is the "NO" button, button no. 3 is the "ABSTENTION" button. Proposals will be put to the vote by the Chairperson of the General

Meeting and you can cast your vote following the voice signal indicating starting of the voting until the subsequent voice signal indicating the end of the voting. After the start of the voting please push the applicable button (1, 2, 3) of the voting device then release it. Simultaneously with pushing the chosen button your device will display the initial font of the respective button: in case of button no. 1, you will see a letter "Y", like "YES", in case of button no. 2 a letter "N", like "NO" and in case of button no. 3 a letter "A" like "ABSTENTION". After casting your vote "OK" text is displayed in the upper right corner indicating that the voting system received the vote and confirmed its receipt to the voting device. Please note that only the first vote will be registered by the system, buttons cannot be pressed several times. Within a couple of seconds upon the closing of the voting the results are displayed on the screens and the monitor in front of the Chairperson. In addition, the number of votes that were not cast will also be displayed. The Chairperson of the General Meeting will of course declare the result of the voting. Please note that the voting ratio will be rounded to 2 decimal places, therefore, there can be a situation when 1 "NO" vote is cast and the voting ratio will be 0.00% on the screen. Naturally, all votes will be registered both in the system and the minutes of the General Meeting. Now, I propose to have a test voting. Please play the voice signal. *[voice signals]* The voting is closed and the results are displayed. If the voting device does not work properly, please let us know and we immediately replace the device. Has anyone experienced any similar? No? Thank you. If you have any questions regarding the voting system, please let us know now. Please hand in your voting devices at the registration desks after the General Meeting. Thank you for your attention and I wish you good work and a successful General Meeting!

Dániel Szeszlér: Thank you. I inform the shareholders that the number of shares issued by the Company: 938,617,497 pcs of which non-voting treasury shares are: 30,993,118 pcs. Total number of votes represented by the voting shares: 907,624,379 pcs. Total number of votes represented by the shareholders appeared during registration: 676,817,697 pcs (i.e. 74.57%).

Based on the status of the registration, at 11:11 o'clock, I stipulate that the General Meeting constitutes a quorum, as the shareholders representing more than half of the shares carrying voting rights at the General Meeting are present in person or by proxy. Quorum will be continuously monitored by KELER Zrt. during the General Meeting at each decision. After a possible break, when continuing the General Meeting the quorum will be determined again and displayed on screen.

I stipulate that the General Meeting has been convened in compliance with the relevant provisions of law and the Articles of Association, and the notice of the General Meeting has been published on March 3, 2025. No proposal on the amendment of the published agenda and no resolution proposal relating to items on or to be added to the agenda were submitted to the Board of Directors within the deadline set out in the law.

I outline the main procedural rules of the General Meeting.

Entering the venue of the General Meeting, the Puskás Tivadar Conference Hall, is only possible with the use of the wristband received during registration. When re-entering or returning after a break, the wristband shall be presented to the security personnel again.

The General Meeting is conducted in Hungarian, however, some parts might be in English. Unofficial interpretation provided by the Company from Hungarian into English and from English into Hungarian is ensured during the entire General Meeting. The interpreting devices will be available during the entire General Meeting in the lobby, next to the registration desk and here, next to the entrance of this room.

The distinguished participants are informed that for the purposes of recording true and accurate minutes, the General Meeting will be audio-recorded by the Company. Please indicate at the start of your contribution if you request us to stop recording during your contribution.

The agenda of the General Meeting, the submissions relating to the individual agenda items, the report of the Supervisory Board relating thereto as well as the respective resolution proposals have been published within the relevant legal deadline prior to the General Meeting on the website of the Company and that of the Budapest Stock Exchange, that of operated by the Central Bank of Hungary, and made available in the documentation of the General Meeting here, at the venue of the General Meeting before the start of the meeting. Resolution proposals are also displayed on the screen before voting.

The General Meeting will only discuss agenda items and adopt resolutions on the published notice.

Before discussing the agenda items, the General Meeting will decide on resolution proposals related to the arrangement of the General Meeting proposed by the Company, not included in the General Meeting's agenda.

The shareholders are entitled to ask for information, make comments and motions at the General Meeting, regardless of their ownership ratio. In order to ensure the correct and intended conduct of the General Meeting, please be informed that these rights may be exercised within the limits of the published agenda items. In case of remarks not relating to the agenda items, I am entitled to withdraw the right to speak. I may also withdraw the right to speak if a remark attempts to or results in delaying the meeting, prejudicing the effective and reasonable time management of the General Meeting.

Shareholders or their representatives may make any remarks about the agenda items discussed at the General Meeting after having been given the floor by me. You are kindly asked to state your name and the number indicated on the top of the voting device at the beginning of your remark, and use the microphone throughout your contribution, because only those remarks will be translated and recorded in the minutes that were made using the microphone.

I stipulate that the time limit for each contribution is maximum 3 minutes per remark, provided that, in order to prevent the delay of the General Meeting, the said maximum time limit may be shortened. Please be aware of the contribution's time limit.

The planned duration of the General Meeting is approximately 2 and a half – 3 hours. Following the General Meeting the Company invites the participants of the General Meeting to the lobby for the reception at the buffet. After recent years' General Meeting, the Hungarian Food Bank Association, which is a non-profit organization that promotes the reduction of food waste and deprivation, is contributing to the catering again this year.

The General Meeting shall elect the Chairperson of the General Meeting before the discussion of the agenda items. The Board of Directors resolved that it proposes to the General Meeting me to be the Chairperson of the Annual General Meeting. I make known the resolution proposal.

The General Meeting elects dr. Dániel Szeszlér to be the Chairman of the General Meeting.

The voting ratio necessary for adopting this resolution is simple majority. I put the proposal to the vote.

The result of the voting: 635,690,350 (93.92%) affirmative votes, 1,240 (0.00%) negative votes and 41,029,737 (6.06%) abstentions. (Resolution no. 1/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 67.73%, Negative: 0.00%, Abstention: 4.37%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,721,327 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 1/2025 (IV.15.).

I propose to the General Meeting to elect dr. Gabriella Bognár registered legal counsel, sitting next to me, as Keeper of the Minutes. I make known the resolution proposal.

The General Meeting elects dr. Gabriella Bognár as Keeper of the Minutes.

The voting ratio necessary for adopting this resolution is simple majority. I put the proposal to the vote.

The result of the voting: 635,547,644 (93.90%) affirmative votes, 61,398 (0.01%) negative votes and 41,112,185 (6.07%) abstentions. (Resolution no. 2/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 67.71%, Negative: 0.01%, Abstention: 4.38%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,721,227 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the proposal in Resolution No. 2/2025 (IV.15.).

I propose to the General Meeting to elect Deutsche Telekom Europe B.V. shareholder and its representative, Heike Porcher, as authenticator of the Minutes. I make known the resolution proposal.

The General Meeting elects Deutsche Telekom Europe B.V. shareholder and its representative, Heike Porcher, as authenticator of the Minutes of the General Meeting.

The voting ratio necessary for adopting this resolution is simple majority. I put the proposal to the vote.

The result of the voting: 634,406,334 (93.73%) affirmative votes, 658,459 (0.10%) negative votes and 41,656,434 (6.15%) abstentions. (Resolution no. 3/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 67.59%, Negative: 0.07%, Abstention: 4.44%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,721,227 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 3/2025 (IV.15.).

I propose that the General Meeting approves the order for discussing the items on the agenda as proposed by the Board of Directors in accordance with the Announcement and as presented on the screen.

1. Report of the Board of Directors on the management of Magyar Telekom Plc., on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2024;
2. Approval of the 2024 Consolidated Financial Statements of the Company prepared in accordance with IFRS Accounting Standards and adoption of the 2024 Consolidated Sustainability Statement; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor;
3. Approval of the 2024 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards and adoption of the 2024 Separate Sustainability Statement; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor;
4. Proposal of the Board of Directors for the use of the profit for the year earned in 2024; presentation of the relevant report of the Supervisory Board and the Auditor; use of the profit for the year earned in 2024;
5. Information of the Board of Directors on the purchase of treasury shares following the Annual General Meeting in 2024; authorization of the Board of Directors to purchase ordinary Magyar Telekom shares;
6. Approval of the Corporate Governance and Management Report
7. Discharging the members of the Board of Directors from liability;
8. Amendment of the Articles of Association;
9. Election of members of the Board of Directors;
10. Election of members of the Supervisory Board and the Audit Committee;
11. Election and determination of the remuneration of the Company's Statutory Auditor, and determination of the contents of the material elements of the contract to be concluded with the Statutory Auditor; election of the auditor providing assurance on the sustainability statements;
12. Advisory vote on the amended Remuneration Policy;
13. Advisory vote on the Remuneration Report.

The voting ratio necessary for adopting this resolution is simple majority. I put the proposal to the vote.

The result of the voting: 635,491,790 (93.89%) affirmative votes, 1,001 (0.00%) negative votes and 41,053,188 (6.07%) abstentions. (Resolution no. 4/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 67.71%, Negative: 0.00%, Abstention: 4.37%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,545,979 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the order of discussion of the agenda items of the General Meeting, in line with the resolution proposal in Resolution No. 4/2025 (IV.15.).

Chairman: I open the discussion of the first agenda item:

Agenda item no. 1

Report of the Board of Directors on the management of Magyar Telekom Plc., on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2024

The Report of the Board of Directors is an informative and contains no resolution proposal. The report of the Board of Directors will be presented by Tibor Rékasi, CEO and member of the Board of Directors of the Company.

Tibor Rékasi: Tibor Rékasi welcomes the shareholders and presents the Report of the Board of Directors on the management of Magyar Telekom Plc., on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2024¹ on the following topics:

- Key operational milestones;
- External recognitions;
- Hungarian subscriber trends;
- Revenue development;
- Profitability performance;
- Delivery against 2024 financial targets;
- Total shareholder remuneration.

Chairman: Thank you. I request dr. Attila Borbély, Chairman of the Supervisory Board to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you for the floor, Mr. Chairman. Distinguished General Meeting! The Supervisory Board's Report prepared for the General Meeting is available in whole in the disclosed written documents and is also included in the handout available to the Distinguished Shareholders here in the venue. The Supervisory Board examined the report of the Board of Directors on the management of the Company, on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2024, which the Supervisory Board agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding the report of the Board of Directors?

Chairman: On the right hand side, please. You will get a microphone in a moment. Please tell your name and the number of the device into the microphone as usual, and then we will listen to your question or remark. Thank you.

Pál Kustra: One, one ... does it work?

Chairman: Yes, we can hear you.

Pál Kustra: Voting device no. 346 and my name is Pál Kustra. I read your report, very nice...

Chairman: Hold the microphone little closer, please.

Kustra Pál: I read your report, Telekom achieved a very good result last year. What I checked thereof was the EBITDA margin of Macedonian Telekom, which was 41.8%, which was slightly lower than the 42.5% value in 2023. But it is still a very nice result. I am interested in MakTel's fate, because I was its project manager during the acquisition, and the fact that such results were still achieved after twenty-five years is also due to my colleagues or former colleagues who

¹ The Report of the Board of Directors was also presented on screen to the Shareholders at the General Meeting in Hungarian and in English. The presented Report is attached as Annex no. 1 to the minutes.

participated in this work. By the way, in their honor, I wrote the story and I offer it for publication to Magyar Telekom. I have two technical questions. First, the 2023 report listed HUF 1.5 billion in contingent liabilities in Macedonia related to a data transfer access lawsuit. What happened to this, because I could not find it in the current report? My second question: optical networks have been significantly improved both in Hungary and in Macedonia last year. And you wrote that this is over 83% in Magyar Telekom's infrastructure. And in Macedonia, the fiber coverage is almost 40%. My question is, does this mean that almost 40% of the network is fiber-optic in MakTel's infrastructure, or does the current optical network in the country provide 40% coverage of the area? I would like to make one more comment that on page 13 of the submissions it is stated that the reports can be viewed in full in the „reports” folder of a separately published whatever .zip file. I suggest that this text be corrected linguistically and included in the invitation with the note that when the file is opened, the other .pdf files only have a technical role, so they cannot be opened. Thank you for your attention.

Chairman: Thank you very much. If I understand correctly, in addition to the comments, two questions were raised. Let's start with the first one: the contingent liabilities disclosed in the 2023 financial statements are not the subject of this General Meeting, as we were talking about 2024. Also, we are unable to provide any further details regarding past or ongoing legal matters beyond what is required to be disclosed in the financial statements. Beside this, I am asking my colleagues whether any additional information... Yes, I ask Melinda Modok, the head of the Accounting area, to complete the answer. Thank you.

Melinda Modok: I would like to add just one sentence, that this contingent liability in '23 that we presented in the disclosure, was provisioned for in '24, and this can be seen among the legal obligations, however, as Dániel Szeszlér said, we are still unable to provide any further information regarding the status of the case. Thank you very much.

Chairman: Thank you. And then, regarding the second question, I would kindly ask the Distinguished Shareholder to briefly repeat it, because we were unable to fully understand and interpret it here at the table. Please use the microphone and provide your name and voting device number and then, thank you.

Pál Kustra: To be exact, this text was written on page 317. So, if you look at it, it shows that within Magyar Telekom's infrastructure, fiber network coverage exceeds 83%, and in Macedonia this means almost 40%. My question here was, does this mean that almost 40% of MakTel's network infrastructure is fiber or does the current fiber network in the country provide 40% coverage of the country's territory?

Chairman: Tibor Rékasi, Chief Executive Officer answers the question.

Tibor Rékasi: Yes, these two numbers should be interpreted as being able to provide optical connections to customers in 40% and 83% of its own wired coverage.

Chairman: Thank you very much. Any further questions? Please.

Tamás Korányi: Tamás Korányi, private shareholder, my voting device number is 448. Last year, yes, congratulations on last year's results, they show quite a large increase, but of course, in April of last year, a 17% inflation-based fee adjustment was implemented. The question is, how much of the 14% increase in revenue can be attributed to the fee adjustment? Well, obviously it happened during the year, so it wasn't 17% and what was the role of the fee adjustment in the profit increase? Obviously, I ask it because, although I know that we are discussing the '24 year,

but the shareholder is always interested in the future or at least in the present and not the past. So, I am curious about what does the absence of this year's fee adjustment mean for the shareholders? Thank you very much.

Chairman: Thank you very much. I would like to make a small clarification. As of March 1, last year, with regard to or taking into account the inflation of 17.6% the inflation-based fee adjustment applied by Magyar Telekom was 15% not 17%, otherwise, I would like to ask my colleague, Diána Párkányi-Várkonyi, Head of Investor Relations, to provide the answer. Thank you.

Diána Párkányi-Várkonyi: I also welcome, and it can be said that approximately half of the growth is on the revenue side, and the same can be said on the profit side as well. Please.

Chairman: Thank you very much. I saw there that there was a question, yes. Please.

Kristóf Kovács: Thank you, participant 457 and Kristóf Kovács, representing ENEFI Nyrt. I would have three questions: the first relates somewhat to the previous one, concerning whether the absence of this fee adjustment may cause a change in the management companies, and given that Telekom has announced what it undertakes in this regard, for example, that it will not raise fees until mid-next year, and this story and this agreement with the government can be considered closed, or should we prepare for further developments or price reductions in this regard? My other two questions are related to shareholder remuneration, that from the 2025 business year, Magyar Telekom adjusts its net profit distribution to a range of 60–100% as previously announced, and does this mean that the proportion of payments is expected to increase from 80% after the 2024 business year to between 80% and 100%? And my third question is that the shareholder remuneration includes both dividends and share buybacks. This ratio has changed in percentage in recent years which component accounted for what part of the remuneration, and therefore it is less predictable for the market, so I would like to ask you on what principles do you determine and which calculations are made it essentially how much of the remuneration should be paid as dividends and how much should be repurchased in treasury shares, and what factors does it depend on? For example, does it depend on the market price of Magyar Telekom? Thank you.

Chairman: Thank you very much. First of all, I would like to draw the attention of the Distinguished Shareholders, that this General Meeting is basically about the 2024 business year. At the same time, within reasonable limits and to keep the Distinguished Shareholders informed, we try to answer questions that fall outside this time scope, at least in part, but I kindly request to ask questions in the future basically for the '24 business year. The first question concerned the '24 business year, the shareholder remuneration after the 2024 business year, the Company is currently unable to provide any information, as the Board of Directors is expected to make a proposal to the General Meeting in February '26. Therefore, we can't say more to the first question now, we can't guess what will happen in almost a year's time. With regard to the second question, I ask Tibor Rékasi, CEO, to answer.

Tibor Rékasi: Yes, so this does not affect our expectations for this year. If this had been the case, we would have published it by now, and whether it can be considered closed, it can be considered closed on our part.

Chairman: Thank you and I ask André Lenz, Chief Financial Officer, to answer the question about the ratio between dividends and share buybacks.

André Lenz: Yes, thank you for the question, and as for as I can say, the general way how we look at the shareholder remuneration is driven by on one hand, the stability of our financials, of the robustness of our balance sheet, and on the other hand we also want to provide a fair and attractive shareholder remuneration. And that is taken into account when we publish the new shareholder remuneration policy going forward by extending the range from 60 to a 100 percent, we will have more flexibility in order to cater for all those aspects. But it is about balancing. It's not only just one dimension that we look at. We need to consider that this company needs to develop in a sustainable way also for the future. So there is basically what we ground our decisions and our discussions on and be rest assured that the Board of Directors is taking all those aspects into account, when we propose a certain shareholder remuneration. And that also holds true when it comes to a potential split, which we will then discuss once this year is over, but these are the main principles how we come up with our shareholder's remuneration proposals. Thank you.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks Please. A microphone will be brought to you in a moment.

János Zelena: János Zelena, voting device 406. I would like to comment on certain items on the agenda of the 2024 financial statements. Although I will be polarized several times during my remarks, I will strive to make my contribution worthy of the seriousness of the General Meeting. Similar to other service providers, our company has essentially introduced a new, so-called inflation-based fee adjustment mechanism from January 2023, based on the same method as the other service providers and with almost the same timing. As a result, a 15% fee increase was implemented as of March 1, 2024. The 15% fee increase is nearly three times the annual December 2023 publi... published in January 2023, December, the annual inflation measured between December 2023 and December 2022, which is 5.5%. I would like to ask, so that is to be clear, on the basis of which method the inflation figure published by the Central Statistical Office in January 2024, which is said to be the 15% annual average, resulted in our premium increase being close to three times the annual actual inflation? Thank you.

Chairman: Thank you very much. I will try to answer this first round. Yes, in the autumn 2022, Magyar Telekom included the inflation-based fee adjustment rule into its General Terms and Conditions, which we formulated thoroughly and carefully and since then, several authorities have examined both the clause and its application in practice. In January '24, the Central Statistical Office published the change in the consumer price index for 2023, which was 17.6% and in comparison, Magyar Telekom decided to apply a 15% fee adjustment in favor of the subscribers in accordance with its own GTC and the laws, taking into account market conditions and trends effective March 1, 2024. So, this is what happened last year. To be honest, I don't know where to put the other calculations you mentioned, because these are the facts and these are the figures we worked with. Thank you very much. I ask if there is ..., yes, please.

János Zelena: Thank you very much for your answer. I was already aware of the information you provided. However, what remains unclear and economically puzzling to me is how the annual average inflation will be in 2023, which was the basis for our fee increase in 2024, how will... as the Central Statistical Office published 5.5%, that the inflation measured between December 2023 and December 2022 was 5.5%. And two thousand..., and at the time of our fee increase on March 1, 2024, the inflation rate, which measured in February, measured from February 2024 to February 2023 was only 3.7%. On the one hand, the question arises as to why not the two thousand... why we do not calculate annual inflation by counting back 12 months from the date of the fee increase, and why we do not use the most recent data from the Central Statistical Office, and why we should use the calendar year? On the one hand this inflation value, which is

the annual inflation rate by multiplying the monthly inflation rates and multiplying them with each other, was 3.7% in March last year, and 5.5% for December of the year before last year. So, how is this data generated at the Central Statistical Office? Perhaps it is not you who have to ask the question, but how does the Central Statistical Office generate this data, which results in such a brutal discrepancy between the inflation actually measured, the inflation that has occurred and the calculated inflation value that qualifies as an arithmetic average? Thank you.

Chairman: Thank you very much. If I understand correctly, your suggestion concerns the methodology used by the Central Statistical Office. I have already told you everything I knew on this matter on behalf of Magyar Telekom Nyrt., therefore, I ask if there are any other questions, commenst? Please.

Gábor Dióslaki: My name is Gábor Dióslaki representing TEBÉSZ and 460 is the number.

dr. Gabriella Bognár: Excuse me, 460?

Gábor Dióslaki: [*answering to the question of the Keeper of the Minutes*] 460, 4-6-0. Well in connection with this fee adjustment, inflation-raising or post-inflation fee adjustment, I looked at the regulatory authority's website and, if I recall correctly, in '23, a rather serious study was published, in '22 or '23, in which they describe what makes it legal for various telecommunications service providers to legally comply with their own GTC in connection with fee adjustment in due time. and the obvious, and so on, on the basis of similar, reasonable principles. And my question in this regard, but I have not found, whether Telekom has ever been found by the regulatory authority to have violated regulations for improperly defining price regulation at any time until today, from the time when it introduced its own GTC, with a simple yes or no? So, was there a condemnation or was there no condemnation? This is only interesting because, as we heard in the press, the minister used a completely different terminology which is not really manageable legally. Therefore, I would like to clarify whether there has been any legal finding against or was not, in connection with Telekom? Thank you very much.

Chairman: As I mentioned earlier, the National Media and Infocommunications Authority and other authorities have also examined the introduction and application of the fee adjustment clause. There was no condemnation, but if there had been, the present General Meeting would not have the subject of discussing our individual legal cases. Mr. Zelena would like to speak.

János Zelena: Device 406, János Zelena. In fact, I would like to make a proposal for the consideration of the Board of Directors, as Minister Márton Nagy has loudly announced that he expects a 10% price reduction from Telekom and other telecommunications sector participants. Now, thank God, nothing came of this. At the same time, I believe it would be more fortunate if we did not refer to KSH (the Central Statistical Office) when increasing fees, and if justified this automatism not with the number of KSH but with the number of Márton Nagy, for example. This is because when the budget is adopted, it is also adopted in the budget every year, and the expected inflation is fixed in a forward-looking manner. Pension increases are usually tied to this. From January this year, the government raised pensions by 3.2% in line with the expected inflation rate specified in the Budget Act. I would suggest that, rather than relying on retrospective inflation data, we consider switching to a forward-looking approach based on the budgeted inflation rate, and in this way, if Minister Márton Nagy were to have any objections to the rate of price increase, he would only be able to point the finger at himself, as the inflation rate fixed in the budget will be adopted on the basis of his proposal. I kindly ask the Board of Directors to consider this suggestion. Thank you.

Chairman: Thank you very much. The remark has been recorded in the minutes. Are there any further questions, remarks regarding this agenda item? If there are no other remarks, I close agenda item no. 1 and we shall continue with agenda item no. 2.

Agenda item no. 2

Approval of the 2024 Consolidated Financial Statements of the Company prepared in accordance with IFRS Accounting Standards and adoption of the 2024 Consolidated Sustainability Statement; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor

In accordance with the provisions of the Accounting Act, the Company shall prepare financial statements and, as a parent company, consolidated financial statements to be approved by the General Meeting. In line with this, the 2024 Consolidated Financial Statements of the Company have been prepared according to IFRS Accounting Standards and the draft of it was published where stipulated in the Articles of Association. Deloitte Könyvvizsgáló és Tanácsadó Kft. audited the financial statements. The Company deposits and discloses its financial statements approved by the General Meeting in compliance with the provisions of the relevant legal regulations. According to the Accounting Act, as part of the business report related to annual financial statements, the Company must prepare and publish a sustainability statement in a clearly identifiable manner and in a separate section thereof. Deloitte Könyvvizsgáló és Tanácsadó Kft. provided limited assurance report on the sustainability statements. I make known the resolution proposals in accordance with the Board of Director's submissions, also displayed on the screen:

The General Meeting approves the 2024 Consolidated Financial Statements of the Company, prepared in accordance with IFRS Accounting Standards as adopted by the European Union, including Statements of Financial Position Total Assets of HUF 1,530,073 million and Profit for the period 2024 of HUF 163,396 million.

The General Meeting adopts and approves the 2024 Consolidated Sustainability Statement included in the business report related to 2024 Consolidated Financial Statements.

I request dr. Attila Borbély, Chairperson of the Supervisory Board and the Audit Committee to outline the essence of the Audit Committee's Report and the Supervisory Board's Report, one after the other, related to this agenda item.

prof. dr. Attila Borbély: Thank you Mr. Chairman. The Audit Committee's Report, including information on the outcome of statutory audit activity and the assurance activity on the sustainability statement, prepared for the General Meeting is available in whole in the disclosed written documents and is also included in the handout that has been available to the Distinguished Shareholders here at the venue. I outline the essence of the report related to this agenda item as follows. The Audit Committee reviewed and evaluated the 2024 Consolidated Financial Statements prepared in accordance with IFRS Accounting Standards to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the report of the Auditor, agreed with the content of the Consolidated Financial Statements and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2024 Consolidated Financial Statements of the Company prepared in accordance with IFRS Accounting Standards, and to the General Meeting for approval the Consolidated Financial Statements including Statements of Financial Position Total Assets of HUF 1,530,073 million and Profit for the period 2024 of HUF 163,396 million. The Audit

Committee reviewed and evaluated the 2024 Consolidated Sustainability Statements to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the limited assurance report of the Auditor, agreed with the content of the Consolidated Sustainability Statements and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2024 Consolidated Sustainability Statements of the Company, and to the General Meeting for approval the 2024 Consolidated Sustainability Statements. Now I outline the essence of the Supervisory Board's Report related to this agenda item: The Supervisory Board, with the involvement of the Audit Committee and the Statutory Auditor, examined the 2024 Consolidated Financial Statements prepared according to IFRS Accounting Standards, to be submitted to the General Meeting by the Board of Directors, and the proposal of the Board of Directors for their approval. In the opinion of the Supervisory Board, the Consolidated Financial Statements are in compliance with the prescriptions of the law, the Supervisory Board agreed with their content. The Supervisory Board proposed to the General Meeting for approval the 2024 Consolidated Financial Statements of the Company prepared according to IFRS Accounting Standards, including Statements of Financial Position Total Assets and Profit for the period in accordance with the proposal of the Board of Directors and the Audit Committee. The Supervisory Board examined the 2024 Consolidated Sustainability Statement included in the business report related to 2024 Consolidated Financial Statements, agreed with and proposed it to the General Meeting for approval. Thank you.

Chairman: Thank you very much. I request Kornél Bodor, representative of the Auditor, to outline the essence of the Auditor's Report and the limited assurance report related to this agenda item.

Kornél Bodor: Dear Chairman, thank you for giving me the floor! Distinguished General Meeting! My name is Kornél Bodor, employee of Deloitte Könyvvizsgáló és Tanácsadó Kft., the registered appointed auditor of Magyar Telekom. Deloitte has audited the 2024 Consolidated Financial Statements of Magyar Telekom Group. The report was signed by myself on behalf of our company as registered appointed auditor. The report is available in whole in the written documents, therefore, let me read out the essence of the opinion: In our opinion, the Consolidated Financial Statements give a true and fair view of the consolidated financial position of Magyar Telekom Plc. and its subsidiaries as at 31 December 2024, and of its consolidated financial performance and its consolidated cash flows for the year then ended in accordance with IFRS Accounting Standards as adopted by the European Union (the EU IFRS) and they were prepared in all material respects in accordance with the provisions of Act C of 2000 on Accounting relevant to the entities preparing consolidated financial statements in accordance with EU IFRS. In our opinion, the 2024 consolidated business report of the Group corresponds to the 2024 consolidated financial statements and the relevant provisions of the Accounting Act in all material aspects. Based on our auditing, we propose the financial statements to the General Meeting for approval. Based on the relevant legal provisions, Magyar Telekom has prepared a sustainability report for the first time. In connection with this, Deloitte has conducted a limited assurance engagement on the 2024 Consolidated Sustainability Statement of Magyar Telekom Group. Our report was also signed by me on behalf of our company and is also available in whole in the written documents, therefore, let me read out the essence of the limited assurance conclusion. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Consolidated Sustainability Statement is not prepared, in all material respects, in accordance with Chapter VI/C of the Accounting Act implementing the European Union Corporate Sustainability Directive. Based on this, we propose the Consolidated Sustainability Statement to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I inform the Shareholders that the proposals (also available on the display) will be voted on individually in the order of the proposals as proposed by the Board of Directors. The voting ratio necessary for adopting this resolution is simple majority. First, I put the proposal on the approval of the Consolidated Financial Statement to the vote.

The result of the voting: 676,058,137 (99.89%) affirmative votes, 148,827 (0.02%) negative votes and 516,563 (0.08%) abstentions. (Resolution no. 5/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.03%, Negative: 0.02%, Abstention: 0.06%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,723,527 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 5/2025 (IV.15.).

I put the proposal on the adoption of Consolidated Sustainability Statement to vote.

The result of the voting: 675,776,927 (99.85%) affirmative votes, 146,006 (0.02%) negative votes and 709,406 (0.10%) abstentions. (Resolution no. 6/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.00%, Negative: 0.02%, Abstention: 0.08%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,632,339 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 6/2025 (IV.15.).

I close agenda item 2 and open agenda item 3.

Agenda item no. 3

Approval of the 2024 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards and adoption of the 2024 Separate Sustainability Statement; presentation of the relevant report of the Audit Committee, the Supervisory Board and the Auditor

In accordance with the provisions of the Accounting Act the 2024 Separate Financial Statements of the Company have been prepared according to IFRS Accounting Standards and the draft of it was published where stipulated in the Articles of Association. Deloitte Könyvvizsgáló és Tanácsadó Kft. audited the financial statements. In addition the Company has prepared Separate Sustainability Statement of which Deloitte Auditing and Consulting Ltd. has provided a limited assurance report. I make known the resolution proposals in accordance with the Board of Director's submission:

The General Meeting approves the 2024 Separate Financial Statements of the Company, prepared in accordance with IFRS Accounting Standards as adopted by the European Union, including Statements of Financial Position Total Assets of HUF 1,420,624 million and Profit for the period 2024 of HUF 154,012 million.

The General Meeting adopts and approves the 2024 Separate Sustainability Statement included in the business report related to 2024 Separate Financial Statements.

I request dr. Attila Borbély, to outline the essence of the Audit Committee's Report and the Supervisory Board's Report, one after the other, related to this agenda item.

prof. dr. Attila Borbély: Thank you very much. Distinguished General Meeting! The Audit Committee reviewed and evaluated the 2024 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the report of the Auditor, agreed with the content of the Separate Financial Statements and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2024 Separate Financial Statements of the Company prepared in accordance with IFRS Accounting Standards, and to the General Meeting for approval the Separate Financial Statements including Statements of Financial Position Total Assets of HUF 1,420,624 million and Profit for the period 2024 of HUF 154,012 million. The Audit Committee reviewed and evaluated the 2024 Separate Sustainability Statements to be submitted to the Supervisory Board and the General Meeting by the Board of Directors, the proposal of the Board of Directors for their approval and listened to the relevant report of the Auditor. The Audit Committee, based on its activities performed during the year and the limited assurance report of the Auditor, agreed with the content of the Separate Sustainability Statements and the proposal, and submitted it to the Supervisory Board. The Audit Committee proposed to the Supervisory Board for agreement of the content of the 2024 Separate Sustainability Statements of the Company, and to the General Meeting for approval the 2024 Separate Sustainability Statements. Now I outline the essence of the Supervisory Board's Report related to this agenda item. The Supervisory Board, with the involvement of the Audit Committee and the Statutory Auditor, examined the 2024 Separate Financial Statements prepared according to IFRS Accounting Standards, to be submitted to the General Meeting by the Board of Directors, and the proposal of the Board of Directors for their approval. In the opinion of the Supervisory Board, the Separate Financial Statements are in compliance with the prescriptions of the law, the Supervisory Board agreed with their content. The Supervisory Board proposed to the General Meeting for approval the 2024 Separate Financial Statements prepared according to IFRS Accounting Standards, including Statements of Financial Position Total Assets and Profit for the period in accordance with the proposal of the Board of Directors and the Audit Committee. The Supervisory Board examined the 2024 Separate Sustainability Statement included in the business report related to 2024 Separate Financial Statements, agreed with and proposed it to the General Meeting for approval. Thank you.

Chairman: Thank you. I request Kornél Bodor to outline the essence of the Auditor's Report, and the limited assurance report related to this agenda item.

Kornél Bodor: Dear Chairman, thank you for giving me the floor! Distinguished General Meeting! Deloitte has audited the 2024 Separate Financial Statements of the Company in addition to the auditing of the consolidated financial statements of Magyar Telekom. The report is available in whole in the written documents, therefore I read out briefly the essence of the opinion. In our opinion, the Separate Financial Statements give a true and fair view of the financial position of Magyar Telekom Plc. as at 31 December 2024, and of its financial performance and its cash flows for the year then ended in accordance with EU IFRS and they were prepared in all material respects, in accordance with the provisions of Act C of 2000 on Accounting relevant to the entities preparing separate financial statements prepared in accordance with EU IFRS. In our opinion, the 2024 business report of the Company corresponds to the 2024 Separate Financial Statements and the relevant provisions of the Accounting Act in all material aspects. Based on

our auditing, we propose the Separate Financial Statements to the General Meeting for approval. Deloitte has conducted a limited assurance engagement on the 2024 Separate Sustainability Statement of Magyar Telekom Plc. The report is also available in whole in the written documents, therefore, let me read out briefly the essence of the limited assurance conclusion. Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the Separate Sustainability Statement is not prepared, in all material respects, in accordance with Chapter III/C of the Accounting Act implementing the EU Corporate Sustainability Directive. Based on this, we propose the Separate Sustainability Statement to the General Meeting for adoption.

Chairman: I thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I inform the Shareholders that the proposals (also available on the display) will be voted on individually in the order of the proposals as proposed by the Board of Directors. The voting ratio necessary for adopting this resolution is simple majority. First, I put the proposal on the approval of the Separate Financial Statement to the vote.

The result of the voting: 675,829,265 (99.85%) affirmative votes, 141,535 (0.02%) negative votes and 771,275 (0.11%) abstentions. (Resolution no. 7/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.00%, Negative: 0.02%, Abstention: 0.08%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,742,075 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 7/2025 (IV.15.).

I put the proposal on the adoption of Separate Sustainability Statement to vote.

The result of the voting: 675,513,136 (99.81%) affirmative votes, 256,289 (0.04%) negative votes and 787,875 (0.12%) abstentions. (Resolution no. 8/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.97%, Negative: 0.03%, Abstention: 0.08%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,557,300 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 8/2025 (IV.15.).

I close agenda item 3 and open agenda item 4.

Agenda item no. 4

Proposal of the Board of Directors for the use of the profit for the year earned in 2024; presentation of the relevant report of the Supervisory Board and the Auditor; use of the profit for the year earned in 2024

Deciding on the utilization of after-tax earnings belongs to the exclusive scope of authority of the General Meeting. Shareholders shall be entitled to dividend who are registered in the Share Register at the record date of the dividend payment identification process ordered by the Company. I make known the resolution proposal in accordance with the Board of Director's submission:

A total dividend of HUF 90,858,108,400 shall be paid by the Company to the shareholders from the profit of 2024, the dividend on treasury shares will be distributed by the Company among the shareholders who are entitled to dividends. The HUF 90,858,108,400 to be disbursed as dividends shall be paid from the profit after tax of HUF 154,012,471,158 based on the Separate Financial Statements figures.

The remaining amount of HUF 63,154,362,758 of the profit after tax based on the Separate Financial Statements figures shall be allocated to retained earnings.

May 20, 2025 shall be the first day of dividend disbursement. The record date of the dividend payment shall be May 9, 2025. On April 23, 2025, the Board of Directors of the Company shall publish a detailed announcement on the order of the dividend disbursement on the homepage of the Company and the Budapest Stock Exchange.

The dividends shall be paid by KELER Ltd., in compliance with the instructions of the Company.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board discussed the proposal of the Board of Directors, according to which the Company shall pay a total dividend of HUF 90,858,108,400 to the shareholders from the profit of 2024. The Supervisory Board agreed with the proposal of the Board of Directors and proposed the proposal to the General Meeting for adoption.

Chairman: Thank you very much. I request Kornél Bodor to outline the Auditor's Report on this agenda item.

Kornél Bodor: Dear Mr. Chairman, thank you for giving me the floor. Distinguished General Meeting! As previously discussed, it is the proposal of the Board of Directors to the General Meeting that the Company shall pay a total dividend of HUF 90,858,108,400 from the profit of 2024. Having reviewed the audited financial statements of Magyar Telekom Plc., including the balances sheet and the profit and loss statement, I hereby confirm that the After-tax Net Income and the available retained earnings of the Company provide sufficient coverage for the dividend payment proposed by the Board of Directors.

Chairman: I ask the Shareholders whether there are any questions or remarks regarding this agenda item? Yes. please.

Tamás Korányi: Tamás Korányi, private shareholder, 448. I would like to point out in advance that after several years of debates, I see that the vast majority of shareholders have been very positively affected and support the turnaround of the dividend policy of the Board of Directors and the main shareholder two years ago, but at the same time, I would like to ask whether the current buyback budget, which forms part of the current shareholder remuneration of HUF 39 billion, is sufficient to for 24 million shares at the current price of HUF 1,620. If we continue at this rate, the free float could be exhausted in 8 years, or even 7 and a half years. What is the goal? To eliminate the free float? Does the Board of Directors have a medium-term vision in this regard, i.e. for more than 5 years?

Chairman: Thank you very much. I ask the Chief Financial Officer, André Lenz, to answer the question.

André Lenz: Of course I can not state anything that relates to the future, as we don't know how the next years are going to be like, but I want to re-emphasize what I've already lined out to you,

that we strike for a balanced remuneration towards our shareholders, and we think that share buybacks are one tool that really serve the purpose here in this regard, next to the dividend. That is why we have reiterated on our shareholder remuneration policy including dividends as well as share buybacks. Because we want next to, you know keeping this company in a very solid and stable financial constitution, going forward. We also want to be attractive for shareholders also in the near future. So that is our core belief that is what we are trying to do. Thank you.

Chairman: Thank you very much. Mr. Zelena, while you are receiving the microphone, I would like to draw your attention to the fact that the share buyback is the subject of the next agenda item, and we have now brought this question and answer forward. Please.

János Zelena: However, on the amount of this, so János Zelena, 406, the amount of which we have to decide now. Well, my first question is whether I should make my proposal at the Board of Directors' authorization to repurchase own shares, or I will present it now, and then I can ask it again then, because now I could explain what I mean. Because..., in my opinion, if we authorize the Board of Directors to repurchase the company's own with a text and wording that makes it a condition that the purchase of shares...

Chairman: Sorry to stop you, Mr. Zelena. This agenda item concerns the use of the profit after tax and the payment of dividends. The repurchase of treasury shares is subject of the next agenda item, so if you have a specific and explicit suggestion regarding that, please raise it at that time, thank you.

János Zelena: OK, it's alright, it will be for that, yes, thank you.

Chairman: I would like to ask if there are any further questions or comments regarding the use of the profit? If there is none, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 676,370,828 (99.92%) affirmative votes, 345,855 (0.05%) negative votes and 100,243 (0.01%) abstentions. (Resolution no. 9/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.06%, Negative: 0.04%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,816,926 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 9/2025 (IV.15.).

I close agenda item 4 and open agenda item 5.

Agenda item no. 5

Information of the Board of Directors on the purchase of treasury shares following the Annual General Meeting in 2024; authorization of the Board of Directors to purchase ordinary Magyar Telekom shares

The submission has two parts and is available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. For the efficient time management of the General Meeting the submission is displayed on the screen. I will verbally outline the essence of the submission.

First part of the submission: INFORMATION OF THE BOARD OF DIRECTORS ON THE PURCHASE OF TREASURY SHARES FOLLOWING THE ANNUAL GENERAL MEETING IN 2024

Information of the Board of Directors contains no resolution proposal. The General Meeting of Magyar Telekom Plc. held on April 16, 2024 authorized the Board of Directors to purchase ordinary Magyar Telekom shares for a term of 18 months following the decision of the General Meeting. On April 16, 2024, upon granting the authorization, Magyar Telekom Plc. owned 41,777,718 series "A" ordinary Magyar Telekom shares. In accordance with the authorization, until February 25, 2025, the Company purchased a total number of 21,200,065 Magyar Telekom ordinary shares with the aggregate face value of HUF 2,120,006,500 which constitute a 2.3 % proportion of the share capital, for a total purchase price of HUF 22,344,636,596. The buyback was executed between June 19, 2024 and June 26, 2024 on the Budapest Stock Exchange via daily trading and negotiated transactions, for the purpose of 2024 shareholder remuneration. Furthermore, I inform the General Meeting, that following the publication of the Board of Directors' informative among the General Meeting submissions, the Company purchased between March 17 and March 21, 2025 additionally a total number of 956,705 Magyar Telekom ordinary shares with the aggregate face value of HUF 95,670,500 which constitute a 0.1% proportion of the share capital, for a total purchase price of HUF 1,655,362,202. The buyback was executed on the Budapest Stock Exchange - via daily trading and negotiated transactions, for the purpose of 2024 shareholder remuneration. On the day of the today General Meeting, i.e. April 15, 2025, the Company owns 30,993,118 treasury shares.

Second part of the submission: AUTHORIZATION FOR THE BOARD OF DIRECTORS TO PURCHASE TREASURY SHARES

The Board of Directors proposed to the General Meeting to give an authorization to purchase treasury shares. I make known the resolution proposal in accordance with the Board of Director's submission:

The General Meeting authorizes the Board of Directors to purchase Magyar Telekom ordinary shares, the purpose of which could be the following:

- to execute shareholder remuneration for 2024 and 2025;
- to operate share-based incentive plans.

The authorization will be valid for 18 months starting from the date of approval of this General Meeting resolution. The shares to be purchased on the basis of this authorization together with the treasury shares already held by Magyar Telekom shall not at any time exceed more than 25% of the share capital effective from time to time or the corresponding number of shares (at the date of granting this authorization up to 234,654,374 ordinary shares with a face value of HUF 100) of Magyar Telekom Plc.

The shares can be purchased through the stock exchange or on the OTC market. The equivalent value per share paid by Magyar Telekom Plc. may not be more than 10% above the market price of the share determined by the closing price of the previous trading day at the Budapest Stock Exchange whereas the minimum value to be paid for one share is HUF 1.

The authorization may be exercised in full or in part, and the purchase can be carried out in partial tranches spread over various purchase dates within the authorization period until the maximum purchase volume has been reached.

Authorization granted to the Board of Directors by Resolution No. 8/2024 (IV.16.) of the General Meeting is hereby repealed.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you for the floor Mr. Chairman. The Supervisory Board examined the information of the Board of Directors on the purchase of treasury shares following the Annual General Meeting in 2024 and the proposal of the Board of Directors regarding the authorization to purchase ordinary Magyar Telekom shares, agreed with and proposes it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? Mr. Zelena, please.

János Zelena: 406, János Zelena, I would like to propose an amendment or a supplement to the Board of Directors' proposal. In the text, I would suggest a deletion, a half-sentence deletion, practically "or on the OTC market" i.e. after the word "through" and "or in OTC trading", I propose to delete this. This is one of the amendments to the proposal, while leaving the text of the Board of Director's proposal unchanged. And then, after "the total number of shares", I would like to insert a sentence, I propose that "the purchase of own shares must not be accompanied by a further increase in the influence of Deutsche Telekom as parent company in Magyar Telekom as of April 15, 2025 (i.e. today)." I would justify this amendment by saying that for my part, this is an individual opinion, but ultimately a shareholder's opinion, I do not consider the practice that has developed in recent years, as a result of which Deutsche Telekom, without making a public offer to the other Telekom shareholders, acquires more and more influence in the Company, with the same number of shares, using the company's assets, while the public share is decreasing. Thank you.

Chairman: Thank you very much. So here is an alternative or supplementary amendment proposal from shareholder János Zelena. I can share the secret that János Zelena had already sent this by email approximately 36 hours prior to the General Meeting, and we indicated to him that of course he wanted to make this proposal at the General Meeting, he would have the opportunity to do so and this has now happened. Since the proposal matches the version previously sent by email, we do not ask you to write it down now, because it is already here and I will read it out again in a moment to ensure accuracy. Very, very briefly on behalf of the Company I would like to reflect on the two suggestions. One of them was that the decision excludes trading outside of stock exchange trading. Taking into account the domestic and international practices, legal frameworks, and practical implementation possibilities, the Company believes that enabling both exchange and OTC buybacks ensures an effective flexible form of share buybacks in accordance with the law, and otherwise this is an international "best practice" or good practice. Regarding the other point, I would like to draw the attention that each shareholder can decide for itself whether it wishes to sell its shares as part of a series of share repurchase transactions, and those who decide not to sell it will have an equal increase in their influence in the Company, whether it is Deutsche Telekom or another shareholder, and by the way, the addition, what was presented is not, in the Company's view, not feasible in practice, and raises the question of whether it is legally interpretable and feasible at all, but at the same time, of course, the General Meeting will vote on it soon as a shareholder proposal. I ask beforehand, yes, there are already one or two comments. Mr. Dióslaki was perhaps the first; you get the microphone, please.

Gábor Dióslaki: Thank you very much. Gábor Dióslaki, representing TEBÉSZ, 460. I would like to help the legal team, corporate legal team, because I see that it is difficult here. That motion no. 2 is actually unlawful and cannot be put to a vote. Because if we accept the principle that the General Meeting can vote for it, then it would pass an unlawful resolution, which would not be and cannot enter into force, so I propose to the Honorable Chairman that proposal 2, which determines which shareholder can take which position through the share buyback, is quasi-

obligatory to sell the shareholder's share, and does not put it to a vote. because the text of the decision is unlawful. Thank you. The text of the decision would be unlawful. Thank you.

Chairman: Thank you very much, I will reflect, and then the shareholder seated next to you will have the opportunity to contribute as well. Thank you very much for the proposal, which has been recorded in the Minutes. From my part, I did not classify the proposal as unlawful. I indicated that it raises legal concerns, what legal analysis or opportunity there has been in the 36-48 hours that have passed since we first received this possible proposal by e-mail as a forecast, which has now finally been made. At the same time, if a shareholder makes a proposal, I submit it to the General Meeting for a vote and a resolution, provided it falls within reasonable limits, and if the General Meeting makes a decision or resolution that is later proves to be unlawful, there are appropriate legal remedies for it, so we will vote on it. If Mr. Zelena would like to respond directly on this, I will now give you the floor, and we will not forget your need for further comment.

János Zelena: 406, János Zelena. I thank Mr. Dióslaki for the valuable information, and I, for my part, hereby withdraw my motion. Thank you very much, the vote will be unnecessary.

Chairman: Thank you very much. I would like to clarify: since there were two parts of the motion, will you withdraw both parts? [*Chairman reflecting to the shareholder's reply not into the microphone*] Yes, we record in the minutes that shareholder János Zelena has indicated, off-microphone, that he is withdrawing the entire motion, i.e. both parts. Please.

István Tallós: I am István Tallós, 453, István Tallós. I'd really like to know about the technical part, there was a point about "The shares can be purchased through the stock exchange or on the OTC market." My question would be about the fact that the technical implementation and feasibility of this was previously, in an auction system, I don't think it even qualifies as a stock exchange, but I'm not sure about that, and that last year it was conducted through regular stock exchange trading, what is the plan for this year? And there was an EU statement last year, which the Company published on the matter of why it changed the share purchase methodology. My question would be what is the plan, how will it be this year, or will it be mixed, or how will it really be implemented? Thank you very much.

Chairman: Thank you very much. Yes, there has indeed been an amendment to the European Union legislation, as a result of which the auction method used a few times before has actually become impossible, as investment institutions, traders or brokerage companies could not act, due to the new rules applicable to them. As a result, we had to switch to another solution. As far as I know, this EU regulation has not changed since, of course we are constantly monitor the relevant legal environment. At this stage, we cannot say more about how it will happen, but I hope this information is sufficient. Thank you. Are there any further questions or comments? Good, if there is none, we will proceed to vote on the resolution proposed by the Board of Directors. I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 628,091,215 (92.79%) affirmative votes, 48,138,627 (7.11%) negative votes and 671,250 (0.10%) abstentions. (Resolution no. 10/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 66.92%, Negative: 5.13%, Abstention: 0.07%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,901,092 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 10/2025 (IV.15.).

I close agenda item 5 and open agenda item 6.

Agenda item no. 6

Approval of the Corporate Governance and Management Report

Pursuant the Civil Code, the board of directors of public limited companies must submit the corporate governance and management report to the Annual General Meeting of the company with the approval of the Supervisory Board, prepared according to the rules applicable to the persons of the given stock exchange. The report and the declaration attached thereto were prepared on the basis of the provisions of the Civil Code and the Corporate Governance Recommendations of the Budapest Stock Exchange. The Board of Directors submits to the General Meeting the Corporate Governance and Management Report of the Company for the 2024 business year in line with the disclosed submission of the Board of Directors. I make known the resolution proposal:

The General Meeting approves the Corporate Governance and Management Report of the Company for the 2024 business year.

I ask dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you Mr. Chairman, I will be short. The Supervisory Board examined the Corporate Governance and Management Report of the Company for the 2024 business year, and with its approval proposed it to the General Meeting for adoption. Thank you.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If there are no, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 675,986,788 (99.86%) affirmative, 145,575 (0.02%) negative votes and 707,842 (0.10%) abstentions. (Resolution no. 11/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.02%, Negative: 0.02%, Abstention: 0.08%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,840,205 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 11/2025 (IV.15.).

I close agenda item 6 and open agenda item 7.

Agenda item no. 7

Discharging the members of the Board of Directors from liability

Pursuant to the Civil Code, a company's general meeting, simultaneously with the approval of the financial statements, upon request of any corporate law executive officers (i.e. Board member), may discharge such officer from liability and declare that the management activities were carried out in an appropriate manner during the previous business year. I make known the resolution proposal in accordance with the Board of Director's submission:

The General Meeting declares that the management activities of the Board of Directors members of the Company were carried out in an appropriate manner in the previous business year and decides to discharge the members of the Board of Directors of the Company from liability with respect to the 2024 business year. By discharging them from liability, the General Meeting confirms that the members of the Board of Directors have performed the management of the Company in 2024 by giving primacy to the interests of the Company.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you. Dear Mr. Chairman, Distinguished General Meeting! The Supervisory Board examined the submission of the Board of Directors on discharging the members of the Board of Directors from liability and agreed that the General Meeting should discharge the members of the Board of Directors from liability for the business year of 2024. Thank you.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If no, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 675,630,462 (99.81%) affirmative votes, 248,472 (0.04%) negative votes and 933,430 (0.14%) abstentions. (Resolution no. 12/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.98%, Negative: 0.03%, Abstention: 0.10%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,812,364 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 12/2025 (IV.15.). For the record, please note that the display incorrectly showed the number 13; this was actually Resolution 12/2025 and we will pay attention to this during the administration.

I close agenda item 7 and open agenda item 8.

Agenda item no. 8

Amendment of the Articles of Association

The detailed reason for amending the Articles of Association and the textual amendment proposals can be viewed in the published submission and in the written material available at the site of the general meeting. In order to ensure the efficient conduct of the General Meeting and to make it easier to follow, only the reasons for the amendments and the resolution proposal will be displayed on screen. Proposed amendments to the Articles of Association serve four purposes which are as follows:

- (one:) amendments resulting from legislative changes,
- (two:) amendments to the General Terms of Service of the Budapest Stock Exchange,
- (three:) updates to voting process at General Meeting; deletion of outdated provisions, and
- (four:) improvement of consistency, clarity.

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you very much. The Supervisory Board examined the amendment to the Company's Articles of Association proposed by the Board of Directors, agreed with and proposed it to the General Meeting for adoption. Pál Kustra, please.

Kustra Pál: Thank you. Box 346, I hope I said it correctly. And Pál Kustra, I wrote it down here, yes. I would like to say that this reading that I managed to get through, and that in the case of the advance payment of costs, the 13.2 that has been written here, for example, you can reimburse the members of the Board of Directors or the Supervisory Board before the end of the procedure, I would not be entirely calm in your place here, looking at the past practice. So I recommend that you make it clear that the costs are indeed advanced by the Articles of Association to those members of the Board of Directors and Supervisory Board against whom the shareholders act, for example, or the authorities. For example, if someone were to file a lawsuit against you why did you only raise fees by 15% last when inflation was 17.6%? Then I feel that you have been properly considered, but there is a possibility that you will be sued. Thank you for your attention.

Chairman: Thank you very much. I have a clarifying question, so please keep the microphone with you. So, this is a proposal to the management and the Board of Directors on what proposal to amend the Articles of Association in the future on the agenda of next year's or later General Meetings, or would you like the General Meeting to vote on this now?

Pál Kustra: I would suggest that it should include the advance payment that is really in the title, and I leave it to you that this proposal for a resolution will not go through now, given the circumstances, but I leave it to you, and this concerns the members of the Board of Directors and the Supervisory Board. So, rephrase it and come up next year with a proposal that this text should be clear, because it is such that within reasonable limits, and so on, I don't know who wrote it, but it is incomprehensible. Thank you.

Chairman: Thank you very much for your comment and suggestion. I ask whether there are any questions, remarks or suggestions? If not, the Board of Directors proposed that the General Meeting shall resolve that the amendments to the Articles of Association proposed by the Board of Directors shall be decided in a single joint vote while any admissible amendment that may be proposed by shareholders shall be decided in additional separate votes. I make known the resolution proposal of a procedural nature in this regard:

The General Meeting resolves that amendments to the Articles of Association proposed by the Board of Directors shall be decided in a single joint vote; while any admissible amendment that may be proposed by shareholders shall be decided in additional separate votes.

The voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 675,723,777 (99.83%) affirmative votes, 603,965 (0.09%) negative votes and 84,667 (0.01%) abstentions. (Resolution no. 13/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.99%, Negative: 0.06%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,412,409 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 13/2025 (IV.15.).

I inform the Shareholders that the voting ratio necessary for adopting this resolution on the amendment of the Articles of Association is three-quarters majority. I make known the resolution proposal:

The General Meeting approves the amendment to Sections 1.5., 2.1., 2.2., 4.1., 4.3., 5.2., 5.8., 5.9., 5.10., 5.11., 6.2., 7.2., 7.6., 8.1., 10.1., 10.2., 11., 14.1., 14.2. and Annex 2 of the Articles of Association as set out in the Annex of the submission

I put the proposal to vote.

The result of the voting: 675,485,711 pcs (99.79%) affirmative, 221,204 pcs (0.03%) negative votes and 813,213 pcs (0.12%) abstentions. (Resolution no. 14/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.97%, Negative: 0.02%, Abstention: 0.09%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,520,128 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 14/2025 (IV.15.).

I close agenda item 8 and open agenda item 9.

Agenda item no 9

Election of members of the Board of Directors

The submission is available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. Therefore, I only summarize the essence thereof. The General Meeting shall elect new Board of Directors members as Daria Dodonova resigned from her position as Board of Directors as of February 28, 2025, and the mandate of the other members of the Board of Directors expires on the day of the Annual General Meeting, i.e. as of today. On behalf of the Company, I also thank in here the work of the leaving Board of Directors members, namely Darja Dodonova and Elvira Gonzalez. The Board of Directors, having considered the Remuneration and Nomination Committee's agreement with the nominations, proposes the following persons to be elected by the General Meeting (in alphabetic order):

1. Daniel Daub
2. Gábor Fekete (independent)
3. André Lenz
4. Mladen Mitic
5. Frank Odzuck (independent)
6. Péter Ratatics (independent)
7. Tibor Rékasi
8. Melinda Szabó

The biographies of the nominees are available among the published documents and are presented on the screen along with the respective resolution proposals. I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you Mr. Chairman. The Supervisory Board examined the submission of the Board of Directors on the election of members of the Board of Directors, agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If none, I inform the Shareholders that we will vote on the members of the Board of Directors in line with the Board of Director's submission, one by one, in the order of the proposals. The voting ratio necessary for adopting these resolutions is simple majority. The proposals are also available on the screen. I make known resolution proposal no 1:

The General Meeting elects Daniel Daub as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,130,358 (99.74%) affirmative votes, 1,392,884 (0.21%) negative votes and 79,405 (0.01%) abstentions. (Resolution no. 15/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.93%, Negative: 0.15%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,602,647 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 15/2025 (IV.15.).

I make known resolution proposal no 2:

The General Meeting elects Gábor Fekete as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,374,532 (99.77%) affirmative votes, 1,032,375 (0.15%) negative votes and 108,602 (0.02%) abstentions. (Resolution no. 16/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.95%, Negative: 0.11%, Abstention: 0.01%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,515,509 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 16/2025 (IV.15.).

I make known resolution proposal no 3:

The General Meeting elects André Lenz as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 674,490,998 (99.64%) affirmative votes, 2,002,801 (0.30%) negative votes and 24,087 (0.00%) abstentions. (Resolution no. 17/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.86%, Negative: 0.21%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,517,886 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 17/2025 (IV.15.).

I make known resolution proposal no 4:

The General Meeting elects Mladen Mitic as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,032,118 (99.73%) affirmative votes, 1,404,392 (0.21%) negative votes and 171,211 (0.03%) abstentions. (Resolution no. 18/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.92%, Negative: 0.15%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,607,721 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 18/2025 (IV.15.).

I make known resolution proposal no 5:

The General Meeting elects Frank Odzuck as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 671,404,763 (99.20%) affirmative votes, 5,115,706 (0.76%) negative votes and 5,450 (0.00%) abstentions. (Resolution no. 19/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.53%, Negative: 0.55%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,525,919 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 19/2025 (IV.15.).

I make known resolution proposal no 6:

The General Meeting elects Péter Ratatics as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,242,092 (99.77%) affirmative votes, 1,188,833 (0.18%) negative votes and 171,249 (0.03%) abstentions. (Resolution no. 20/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.94%, Negative: 0.13%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,602,174 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 20/2025 (IV.15.).

I make known resolution proposal no 7:

The General Meeting elects Tibor Rékasi as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,933,774 (99.87%) affirmative votes, 583,886 (0.09%) negative votes and 5,450 (0.00%) abstentions. (Resolution no. 21/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.01%, Negative: 0.06%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,523,110 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 21/2025 (IV.15.).

I make known resolution proposal no 8:

The General Meeting elects Melinda Szabó as member of the Board of Directors of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then her mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 674,605,941 (99.67%) affirmative votes, 1,929,781 (0.29%) negative votes and 175,305 (0.03%) abstentions. (Resolution no. 22/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.87%, Negative: 0.21%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,711,027 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 22/2025 (IV.15.).

I close agenda item 9 and open agenda item 10.

Agenda item no 10

Election of members of the Supervisory Board and the Audit Committee

Submissions are available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. Therefore, I only summarize the essence thereof. The General Meeting shall elect new Supervisory Board and Audit Committee members, as the mandate of the Supervisory Board and Audit Committee members expires on the day of the Annual General Meeting, i.e. as of today. On behalf of the Company, I also thank in here the work of the leaving Supervisory Board member, Endre Szepesi. According to the Articles of Association:

- The Supervisory Board shall be comprised of 5 members. Three members of the Supervisory Board must be independent from time to time in accordance with the provisions of the Civil Code and two members of the Supervisory Board must be employees of the Company (they are the employee representatives).
- The employee representatives in the Supervisory Board shall be nominated by the Central Workers' Council considering the opinion of the trade unions operating at the Company. Persons nominated by the Central Workers' Council shall be elected by the General Meeting as members of the Supervisory Board, except if a disqualification exist in respect of the nominated persons.
- The General Meeting shall elect three (3) independent members of the Supervisory Board as members of the Audit Committee for the same period as their mandate in the Supervisory Board.

The Board of Directors, having considered the Remuneration and Nomination Committee's agreement with the nominations, proposes the following persons to be elected by the General Meeting as members of the Supervisory Board and proposes the independent nominees to be elected by the General Meeting as members of the Audit Committee as well (in alphabetic order):

1. Gyula Bereznai (employee representative, upon Central Works Council nomination)
2. Prof. Dr. Attila Borbély (independent)
3. Krisztina Dorogházi (independent)
4. András Szakonyi (independent) and
5. Zsoltné Varga (employee representative, upon Central Works Council nomination)

To ensure a continuous operation of the Supervisory Board and the Audit Committee, for the case in which the number of the employee representative members falls below two or the number of independent members falls below three, it is proposed to elect one employee representative substitute member to the Supervisory Board and one independent substitute member to the Supervisory Board and the Audit Committee. The Board of Directors, having considered the Remuneration and Nomination Committee's agreement with the nominations, proposes the following persons to be elected by the General Meeting as substitute members of the Supervisory Board and the independent substitute nominee to be elected by the General Meeting as substitute member of the Audit Committee (in alphabetic order):

1. Erzsébet Soltészné Parádi (employee representative, upon Central Works Council nomination) and
2. Erika Tóthné Rákosa (independent)

The biographies of the nominees are available among the published documents and are presented on the screen along with the respective resolution proposals. I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Thank you Mr. Chairman. The Supervisory Board examined the submission of the Board of Directors on the election of members of the Supervisory Board and the Audit Committee, agreed with and proposed it to the General Meeting for adoption. Thank you.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If none, I inform the Shareholders that we will vote on the members of the Supervisory Board in line with the Board of Director's submission, one by one, in the order of the proposals. The voting ratio necessary for adopting these resolutions is simple majority. The proposals are available on the display. I make known resolution proposal no 1:

The General Meeting elects Gyula Bereznai as member of the Supervisory Board of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,262,056 (99.77%) affirmative votes, 1,223,159 (0.18%) negative votes and 159,696 (0.02%) abstentions. (Resolution no. 23/2025 (IV.15.)), voting ratios in proportion to the registered capital: Affirmative: 71.94%, Negative: 0.13%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,644,911 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 23/2025 (IV.15.).

I make known resolution proposal no 2:

The General Meeting elects Prof. Dr. Attila Borbély as member of the Supervisory Board and as member of the Audit Committee of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 672,392,058 (99.34%) affirmative votes, 3,665,771 (0.54%) negative votes and 622,080 (0.09%) abstentions. (Resolution no. 24/2025 (IV.15.)), voting ratios in proportion to the registered capital: Affirmative: 71.64%, Negative: 0.39%, Abstention: 0.07%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,679,909 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 24/2025 (IV.15.).

I make known resolution proposal no 3:

The General Meeting elects Krisztina Dorogházi as member of the Supervisory Board and as member of the Audit Committee of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then her mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,882,203 (99.86%) affirmative votes, 569,628 (0.08%) negative votes and 171,272 (0.03%) abstentions. (Resolution no. 25/2025 (IV.15.)), voting ratios in proportion to the registered capital: Affirmative: 72.01%, Negative: 0.06%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,623,103 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 25/2025 (IV.15.).

I make known resolution proposal no 4:

The General Meeting elects András Szakonyi as member of the Supervisory Board and as member of the Audit Committee of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then his mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,686,216 (99.83%) affirmative votes, 611,747 (0.09%) negative votes and 180,899 (0.03%) abstentions. (Resolution no. 26/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.99%, Negative: 0.07%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,478,862 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 26/2025 (IV.15.).

I make known resolution proposal no 5:

The General Meeting elects Zsoltné Varga as member of the Supervisory Board of Magyar Telekom Plc. until May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then her mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,306,054 (99.77%) affirmative votes, 1,080,892 (0.16%) negative votes and 170,250 (0.03%) abstentions. (Resolution no. 27/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.95%, Negative: 0.12%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,557,196 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 27/2025 (IV.15.).

I make known resolution proposal no 6:

The General Meeting elects Erzsébet Soltészné Parádi as employee representative substitute member of the Supervisory Board of Magyar Telekom Plc. Her mandate shall commence with the condition and at the time if and when the number of the employee representative members of the Supervisory Board falls below two, and her mandate shall end on May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then the mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 675,508,375 (99.80%) affirmative votes, 452,394 (0.07%) negative votes and 599,728 (0.09%) abstentions. (Resolution no. 28/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.97%, Negative: 0.05%, Abstention: 0.06%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,560,497 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 28/2025 (IV.15.).

I make known resolution proposal no 7:

The General Meeting elects Erika Tóthné Rákosa as independent substitute member of the Supervisory Board and as substitute member of the Audit Committee of Magyar Telekom Plc. Her mandate shall commence with the condition and at the time if and when the number of the independent members of the Supervisory Board and thus the number of the members of the Audit Committee falls below three, and her mandate shall end on May 31, 2028, provided that if the 2028 Annual General Meeting is held prior to May 31, 2028, then the mandate expires on the day of the Annual General Meeting.

I put the proposal to vote.

The result of the voting: 676,593,433 (99.96%) affirmative votes, 24,016 (0.00%) negative votes and 18,168 (0.00%) abstentions. (Resolution no. 29/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.08%, Negative: 0.00%, Abstention: 0.00%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,635,617 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 29/2025 (IV.15.).

I close agenda item 10 and open agenda item 11.

Agenda item no. 11

Election and determination of the remuneration of the Company's Statutory Auditor, and determination of the contents of the material elements of the contract to be concluded with the Statutory Auditor; election of the auditor providing assurance on the sustainability statements

The submission has two parts and is available fully in the disclosed written documents and in the handout available here in the venue. In order of the efficiency of the General Meeting I summarise the essence thereof. The first part of this agenda item: ELECTION AND DETERMINATION OF THE REMUNERATION OF THE COMPANY'S STATUTORY AUDITOR, AND DETERMINATION OF THE CONTENTS OF THE MATERIAL ELEMENTS OF THE CONTRACT TO BE CONCLUDED WITH THE STATUTORY AUDITOR

According to the Articles of Association, the Supervisory Board shall make a proposal directly to the General Meeting regarding the election and remuneration of the Statutory Auditor. I ask dr. Attila Borbély to outline the proposal and the opinion of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: The Supervisory Board adopted its proposal on the election and determination of the remuneration of the Company's Statutory Auditor, and determination of the contents of the material elements of the contract to be concluded with the Statutory Auditor and proposed it to the General Meeting for adoption. In order of the efficiency of the General Meeting the material elements of the contract to be concluded with the statutory auditor (such as: scope

of the contract, billing and payment, duration of the contract) will be available on the display. I make known the proposal submitted by the Supervisory Board:

The General Meeting elects Deloitte Auditing and Consulting Ltd. (registered office: 1068 Budapest, Dózsa György út 84/C.; company registration number: 01-09-071057; registration number: 000083) as the Company's Statutory Auditor to perform audit services for the 2025 business year in accordance with the submission, for the period ending on May 31, 2026 or if the Annual General Meeting closing the 2025 business year will be held prior to May 31, 2026 then on the date thereof.

Personally responsible registered auditor appointed by the Statutory Auditor: Kornél Bodor (chamber membership number: 005343). In the event he is incapacitated, the appointed deputy auditor is: Gábor Molnár (chamber membership number: 007239).

The General Meeting approves HUF 349,100,000 + VAT to be the Statutory Auditor's annual compensation to perform audit services for the 2025 business year, covering the audits of the Separate Financial Statements and the Consolidated Financial Statements of the Company prepared according to IFRS Accounting Standards.

The General Meeting approves the contents of the material elements of the contract to be concluded with the Statutory Auditor according to the submission.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If none, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 675,017,139 (99.73%) affirmative votes, 881,773 (0.13%) negative votes and 729,153 (0.11%) abstentions. (Resolution no. 30/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 71.92%, Negative: 0.09%, Abstention: 0.08%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,628,065 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 30/2025 (IV.15.).

The second part of this agenda item: ELECTION OF THE AUDITOR PROVIDING ASSURANCE ON THE SUSTAINABILITY STATEMENTS

The General Meeting of the Company is obliged to elect the auditor providing limited assurance on the sustainability statements. I make known the proposal:

The General Meeting elects Deloitte Auditing and Consulting Ltd. (registered office: 1068 Budapest, Dózsa György út 84/C.; company registration number: 01-09-071057; registration number: 000083) as auditor providing assurance on the Company's sustainability statements for the 2025 business year until the date of the General Meeting approving the financial statements for the 2025 business year, but no later than May 31, 2026.

Personally responsible registered auditor appointed by the auditor: Kornél Bodor (chamber membership number: 005343). In event he is incapacitated, the appointed deputy auditor is: Gábor Molnár (chamber membership number: 007239).

I request dr. Attila Borbély to outline the essence of the Supervisory Board's Report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board examined the proposal of the Board of Directors on the election of the auditor providing assurance on the sustainability statements of the Company, agreed with and proposed it to the General Meeting for adoption. Thank you.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If none, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 676,481,301 (99.95%) affirmative votes, 71,107 (0.01%) negative votes and 169,696 (0.03%) abstentions. (Resolution no. 31/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 72.07%, Negative: 0.01%, Abstention: 0.02%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,722,104 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 31/2025 (IV.15.).

I close agenda item 11 and open agenda item 12.

Agenda item no. 12 **Advisory vote on the amended Remuneration Policy**

The submission is available in whole in the disclosed written documents and is also included in the handout that has been available here at the venue. Therefore, I only summarize the essence thereof. The Remuneration Policy of Magyar Telekom Nyrt. approved by resolution No. 15/2024 (IV.16.) of the Annual General Meeting, shall be amended due to the following three main reasons:

- (one:) the wording of the Company's strategic pillars have changed,
- (two:) amending the chief executive officer's and the chief officers' base wage and bonus ratio
- (three:) fine tuning the chief executive officer's and the chief officers' annual bonus targets.

I make known the resolution proposal in line with the submission of the Board of Directors:

The General Meeting approves the amended Remuneration Policy of Magyar Telekom Nyrt. in line with the submission.

I request dr. Attila Borbély to present the essence of the Supervisory Board's report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board examined the submission prepared by the Remuneration and Nomination Committee submitted to the General Meeting with the agreement of the Board of Directors on the approval of the amended Remuneration Policy, agreed with and proposed it to the General Meeting for adoption.

Chairman: Thank you very much. I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If none, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote. Thank you.

The result of the voting: 627,999,169 (92.79%) affirmative votes, 48,363,203 (7.15%) negative votes and 272,739 (0.04%) abstentions. (Resolution no. 32/2025 (IV.15.), voting ratios in

proportion to the registered capital: Affirmative: 66.91%, Negative: 5.15%, Abstention: 0.03%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,635,111 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 32/2025 (IV.15.).

I close agenda item 12 and open agenda item 13.

Agenda item no. 13
Advisory vote on the Remuneration Report

The statutory auditor of the Company checked that the information required by the relevant law has been provided. The Board of Directors, considering the agreement of the Remuneration and Nomination Committee, submits the Remuneration Report for the 2024 business year to the General Meeting for an advisory vote. I make known the proposal in line with the submission of the Board of Directors:

The General Meeting approves the Remuneration Report of the Company for the 2024 business year.

I request dr. Attila Borbély to present the essence of the Supervisory Board's report related to this agenda item.

prof. dr. Attila Borbély: Distinguished General Meeting! The Supervisory Board examined the submission prepared by the Board of Directors submitted to the General Meeting with the agreement of the Remuneration and Nomination Committee on the approval of the Remuneration Report, agreed with and proposed it to the General Meeting for adoption. Thank you.

Chairman: I ask the Shareholders whether there are any questions or remarks regarding this agenda item? If no, I inform the Shareholders that the voting ratio necessary for adopting this resolution is simple majority. I put the proposal to vote.

The result of the voting: 627,709,883 (92.74%) affirmative votes, 48,411,216 (7.15%) negative votes and 309,186 (0.05%) abstentions. (Resolution no. 33/2025 (IV.15.), voting ratios in proportion to the registered capital: Affirmative: 66.88%, Negative: 5.16%, Abstention: 0.03%. Shares represented by validly cast votes, i.e. total number of validly cast votes: 676,430,285 pcs, and proportion thereof to the registered capital: 0.72%.)

I state that the General Meeting has adopted the resolution proposal in Resolution No. 33/2025 (IV.15.).

I close agenda item 13.

With no more items on the agenda of the General Meeting, let me thank the Shareholders and the invitees for their participation and thank the management of the Company and my colleagues for the preparatory and management work in relation to the General Meeting.

I declare the General Meeting closed at 13:27 'o clock.

.....
dr. Dániel Szeszlér
Chairman of the General Meeting

.....
dr. Gabriella Bognár
Keeper of the Minutes

.....
Heike Porcher
Deutsche Telekom Europe B.V. shareholder's representative
Authenticator of the Minutes

Report of the Board of Directors on the management of Magyar Telekom Plc., on the business operation, on the business policy and on the financial situation of the Company and Magyar Telekom Group in 2024

Annual General Meeting
April 15, 2025



Disclaimer

This investor presentation contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at <http://www.telekom.hu>.

In addition to figures prepared in accordance with IFRS, Magyar Telekom also presents non-GAAP financial performance measures, including, among others, EBITDA, EBITDA AL, EBITDA margin, and net debt. These non-GAAP measures should be considered in addition to, but not as a substitute for, the information prepared in accordance with IFRS. Non-GAAP financial performance measures are not subject to IFRS or any other generally accepted accounting principles. Other companies may define these terms in different ways. For further information relevant to the interpretation of these terms, please refer to the chapter "Financial and operational data set", which is posted on Magyar Telekom's Investor Relations webpage at www.telekom.hu/investor_relations.

KEY OPERATIONAL MILESTONES



3

External recognitions



Constituent of FTSE4Good Index Series

AAA ESG rating from MSCI



BSE - Responsibility, Sustainability, Responsible Corporate Governance Award

HVG - ESG TOP40 list 1st place



BBB+ Corporate credit rating with stable outlook from Scope Ratings



PwC Hungary – Most Attractive Workplace (Telecommunication category)

Randstad - Most Attractive Workplace (Telecommunication category)



Effie2024 "Client of the year"



Pixel Perfect Award



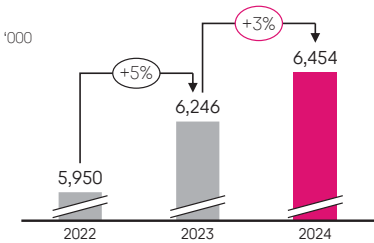
UNICEO – Live Communication Awards



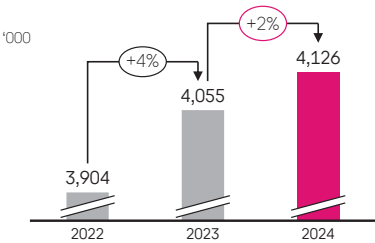
4

Hungarian subscriber trends

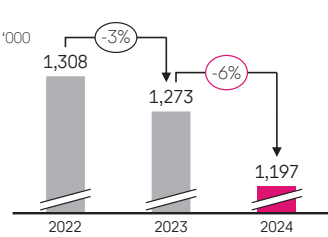
Total mobile SIMs



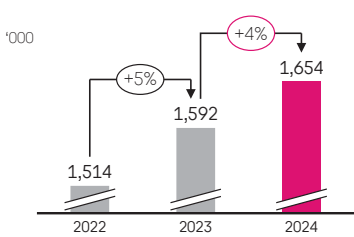
Mobile broadband subscribers



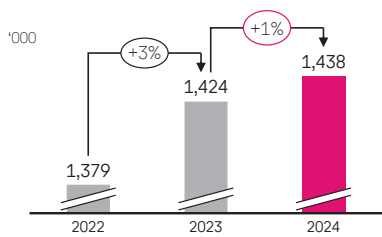
Fixed voice subscribers



Fixed broadband subscribers

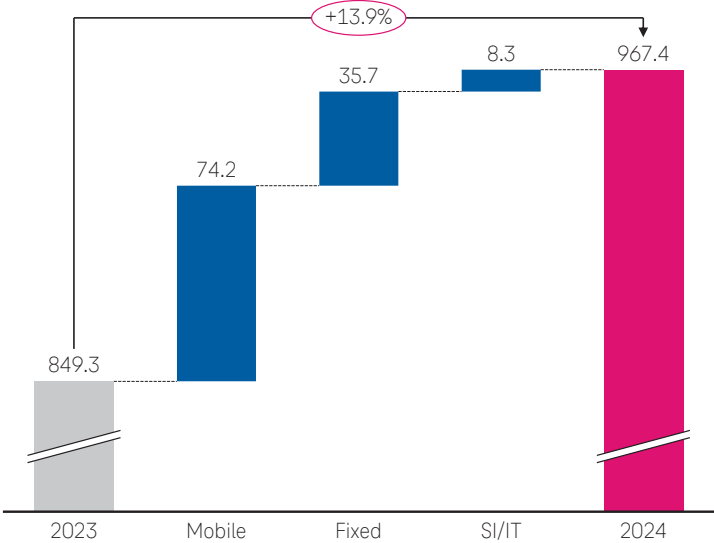


Pay TV subscribers



Revenue development

HUF billion



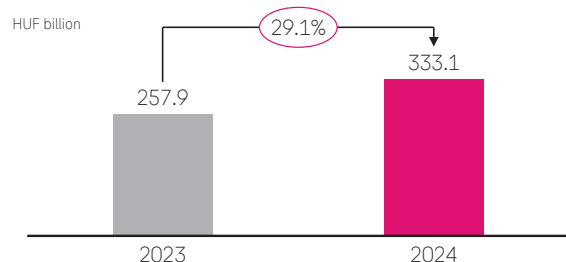
All service lines continued to grow, thanks to:

- ✓ Expanding customer base
- ✓ Sustained demand for data
- ✓ Implementation of inflation-based fee adjustment
- ✓ Major IT projects among corporate customers

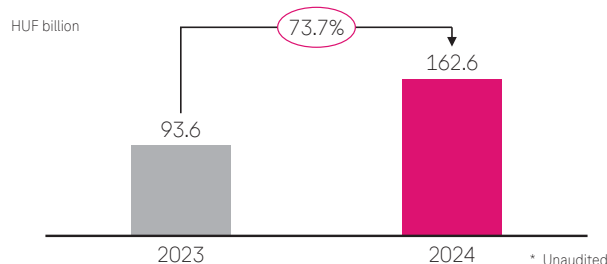


Profitability performance

EBITDA After Lease



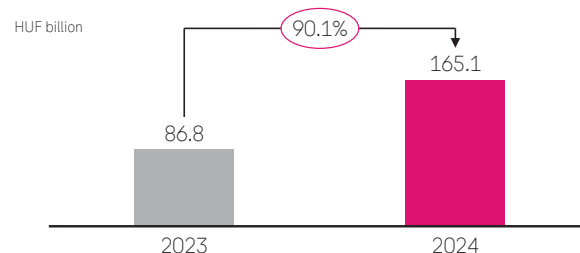
Adjusted net income*



Strong growth in profitability driven by:

- ✓ Excellent operational performance
- ✓ Utility tax elimination
- ✓ More favorable energy price development
- ✓ Cost discipline

Free cash flow (excluding spectrum licenses)



7

Delivery against 2024 financial targets

	2023 results	2024 guidance	2024 results (change y-o-y)
REVENUE	HUF 849.4 billion (+13.8%)	ca 10% growth	HUF 967.5 billion (+13.9%)
EBITDA AL	HUF 257.9 billion (+16.4%)	ca 25% growth	HUF 333.1 billion (+29.1%)
ADJUSTED NET INCOME	HUF 93.6 billion (+48.7%)	ca HUF 150 billion	HUF 162.6 billion (+73.7%)
FCF ¹	HUF 86.8 billion (+70.5%)	ca HUF 140 billion	HUF 165.1 billion (+90.1%)

¹ EXCLUDING SPECTRUM LICENSES

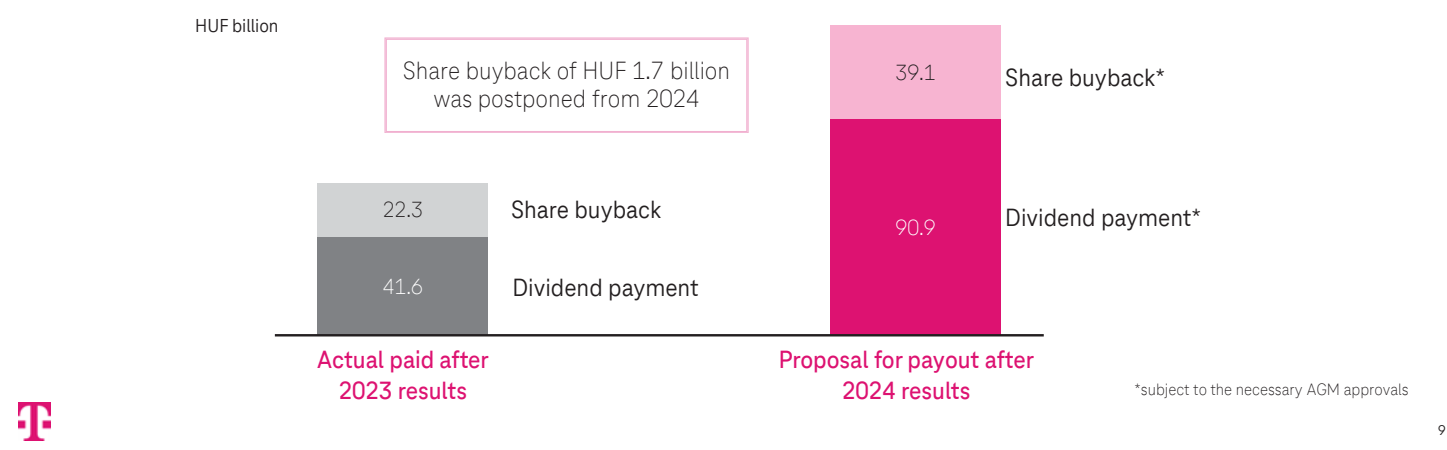


8

Total shareholder remuneration

Total shareholder remuneration after results earned in 2024 is proposed to consist of:

- 1) cash dividend of HUF 90.9 billion* (corresponding to ca HUF 100 dividend per share)
- 2) share buyback of up to HUF 39.1 billion*



Thank you!

