



Investor Release

Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Diána Párkányi-Várkonyi	Capital Market Relations Hub Lead	+36-1-481-7676	varkonyi.diana.annamaria@telekom.hu
Rita Walfisch	Investor Relations manager	+36-1-457-6084	walfisch.rita@telekom.hu
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	paszti.gabriella@telekom.hu

Magyar Telekom to manage its 2G traffic using Yettel's radio network

Budapest – January 20, 2026 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that pursuant to an agreement between the Company and Yettel Hungary Ltd., from January 20, 2026, the Company will gradually transfer its customers' 2G traffic to Yettel's nationwide radio access network. With this step, customers will be able to use the 2G service in the usual quality, while the Company will be able to use the freed-up frequencies for the enhancement of its 4G/5G networks.

Under the 2G mobile access agreement previously concluded between the Company and Yettel Hungary Ltd., from January 20, 2026, the 2G voice and data traffic of the Company's customers will gradually be taken over by Yettel's radio network throughout Hungary, corresponding to Yettel's network coverage. The transition is planned to be completed in several steps, by April 1, 2026. Customers using regular devices do not need to take any special action in this regard; they will continue to be Magyar Telekom subscribers, and the transition will not affect contracts or the use of services. The Company assists its customers currently using only 2G capable devices with a device replacement program.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <http://www.telekom.hu>.