



Investor Release

Magyar Telekom

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Magyar Telekom renewed its 2100 MHz frequency usage right

Budapest – March 24, 2026 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that it has reached an agreement with the National Media and Infocommunications Authority on the renewal of the radio spectrum usage right (“frequency usage right”) of its 2*10 MHz frequency blocks in the 2100 MHz frequency band.

Magyar Telekom will be entitled for the usage of the above renewed frequency blocks until June 28, 2042, which fixed term may be once extended by five years without conducting a competitive tendering process and payment of any additional one-time fee. Magyar Telekom is required to pay a total price of HUF 11.0 billion for the renewed frequency blocks, with 5% of the price due in 15 days and the remaining amount paid in four equal instalments, in January 2027, 2028, 2029 and 2030 respectively. The present value of this liability will be booked in the first quarter of 2026. The present value of the future band fees related to these renewed frequency blocks is approximately HUF 8.0 billion, which will also be booked in the first quarter of 2026.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2024 available on our website at <http://www.telekom.hu>.