



Investor Release

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Magyar Telekom's Board of Directors elected Chairperson

Budapest – April 24, 2013 – Magyar Telekom (Reuters Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider announces that the Company's Board of Directors has elected its Chairperson, Kerstin Günther, who is currently Deutsche Telekom's Senior Vice President of Technology for Europe. The change does not affect the CEO tasks and Board of Directors membership of Christopher Mattheisen.

The Board of Directors decided that tasks relating to Magyar Telekom's executive management will be separated from those of the Chairperson of the Board. This structure is in line with other Group companies' practice across the Deutsche Telekom Group.

The separation of executive management from the Chairperson of the Board of Directors in person, and election of a non-executive Board member as Chairperson will enhance further the transparency in the Company's corporate governance.

Ms. Kerstin Günther joined Deutsche Telekom Group in 1991, has held various management positions during her time with the Group and has extensive international experience. Ms. Günther's earlier positions have included Vice President of Regulatory Affairs and Senior Vice President of Wholesale at Magyar Telekom from 1997 to 2001. Ms. Günther has been Deutsche Telekom's Senior Vice President of Technology for Europe since March 2012 and is responsible for the functional management of technology across 13 European countries within Deutsche Telekom Group.

The members of Magyar Telekom's Board of Directors were elected by the Annual General Meeting held on April 12, 2013 and their mandate will expire on May 31, 2016, or on the day of the General Meeting that will close the business year 2015.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2012 available on our website at <http://www.telekom.hu>.