

Investor Release

Magyar Telekom

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Results of Magyar Telekom share buyback auction

Budapest – June 10, 2021 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the "Company"), the leading Hungarian telecommunications service provider announces that in accordance with its extraordinary announcement published on May 10, 2021, on today's share buyback auction the Company accepted sell offers for the previously announced maximum value of HUF 10.2 billion. The Company concluded repurchase transactions for 23,794,792 pieces of Magyar Telekom ordinary shares (HU0000073507) at an average price of HUF 429 per share. The highest accepted price level was HUF 439 per share, at which level a pro-rata allocation was carried out.

Following the execution of the transactions Magyar Telekom shall hold 45,777,539 treasury shares.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2020 available on our website at http://www.telekom.hu.