



Investor Release

Magyar Telekom

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Tibor Rékasi reappointed as CEO of Magyar Telekom

Budapest – December 1, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter, the “Company”), the leading Hungarian telecommunications service provider, hereby announces that the term of Tibor Rékasi will be extended as Magyar Telekom’s Chief Executive Officer.

At its meeting on December 1, 2020, the Board of Directors of the Company approved the extension of Tibor Rékasi’s contract as CEO of the Company. Tibor Rékasi was appointed CEO as of July 2018 for a period of 3 years, now, well ahead of its expiry date, this contract will be extended by further 3 years, until June 30, 2024.

Dr. Robert Hauber, Chairman of the Board of Directors commented on the decision: “Tibor Rékasi has been doing an outstanding job since he has taken over the CEO role of Magyar Telekom in 2018. He has led the company on a continuous growth path and further strengthened the company’s leading position in all market segments in Hungary.”

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2019 available on our website at <http://www.telekom.hu>.