

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Diána Várkonyi	Capital Market Relations Hub Lead	+36-1-481-7676	varkonyi.diana.annamaria@telekom.hu
Rita Walfisch	Investor Relations manager	+36-1-457-6084	walfisch.rita@telekom.hu
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	paszti.gabriella@telekom.hu

Magyar Telekom capital decrease registered by the Court of Registry

Budapest – June 24, 2022 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, announces that on June 23, 2022, the Court of Registry registered the Company’s capital decrease that was decided upon at its Annual General Meeting held on April 12, 2022.

The Company’s share capital consequently was decreased from HUF 104,274,254,300 to HUF 100,580,135,200 with the cancellation of 36,941,191 pieces of dematerialized series “A” ordinary shares, owned by the Company (treasury shares), each with the face value of HUF 100. Therefore, the Company’s share capital is to consist of 1,005,801,352 pieces of dematerialized series “A” ordinary shares, each with the face value of HUF 100.

Following the capital decrease, the Company continues to hold 43,078,833 ordinary shares (treasury shares).

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2021 available on our website at <http://www.telekom.hu>.