

**Investor Release****Magyar Telekom**

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Magyar Telekom 2016 corporate events calendar

Budapest – December 17, 2015 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider hereby announces its corporate events calendar for 2016, in line with the General Terms of Service (Clause 18.3 of the Regulations on Listing and Continued Trading) of the Budapest Stock Exchange.

| Date | Event |
|-------------------|--|
| February 24, 2016 | Release of fourth quarter 2015 results |
| April 14, 2016 | Annual General Meeting |
| April 19, 2016 | Publication of the Annual Report |
| May 3, 2016 | Release of first quarter 2016 results |
| August 4, 2016 | Release of first half 2016 results |
| November 9, 2016 | Release of third quarter 2016 results |

All dates in the table are subject to change.

Magyar Telekom will not hold a press conference on publication of the Annual Report.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2014 available on our website at <http://www.telekom.hu>.