

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Péter Bauer	Head of Investor Relations	+36-1-481-7676	<a href="mailto:bauer.peter@telekom.hu">bauer.peter@telekom.hu</a>
Rita Walfisch	Investor Relations manager	+36-1-457-6084	<a href="mailto:walfisch.rita@telekom.hu">walfisch.rita@telekom.hu</a>

**Magyar Telekom announces 2019 dividend proposal**

**Budapest – February 18, 2020 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that the Board of Directors has reviewed the 2019 separate financial statements of Magyar Telekom Plc. and those of Magyar Telekom Group prepared in accordance with IFRS, and proposes them for approval to the Annual General Meeting. The Board of Directors also proposes a dividend payment of HUF 20 per share for the 2019 business year for approval at the Annual General Meeting. The Board of Directors also decided on initiation of a sharebuyback program with HUF 5.2 billion value subject to the necessary authorization of the Annual General Meeting.**

Magyar Telekom will hold its Annual General Meeting on April 8, 2020. The Board of Directors proposes the record date of the dividend payment to be on May 12, 2020 and the first day of dividend disbursement on May 21, 2020. The actual amount of dividend paid to shareholders is calculated and paid based on the Articles of Association, so the Company distributes the dividends for its treasury shares among the shareholders who are entitled for dividends.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2018 available on our website at <http://www.telekom.hu>.