

Contacts

Szabolcs Czente	Magyar Telekom IR	+36 1 458 0437
Krisztina Förhécz	Magyar Telekom IR	+36 1 457 6029
Rita Walfisch	Magyar Telekom IR	+36 1 457 6036
investor.relations@telekom.hu		

Magyar Telekom shortlisted for the privatization of Telekom Slovenije

Budapest – October 26, 2007 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that it has been shortlisted in the public tender of the Republic of Slovenia for the sale of an equity participation in Telekom Slovenije d.d. and will be invited to conduct due diligence in the coming weeks.

Information on Telekom Slovenije is available at:

http://www.telekom.si/en/company/investor_relations/

Public information on the tender:

http://www.mg.gov.si/si/javna_narocila_razpisi_povabila/javni_razpisi/?tx_t3javnirazpis_pi1%5Bshow_single%5D=783

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2006 filed with the U.S. Securities and Exchange Commission.