

**Investor Release****Magyar Telekom**

| IR contacts:   | Position:                  | Telephone:     | E-mail address:           |
|----------------|----------------------------|----------------|---------------------------|
| Márton Lennert | Head of Investor Relations | +36-1-457-6084 | lennert.marton@telekom.hu |
| Gerda Gáti     | IR manager                 | +36-1-458-0334 | gati.gerda@telekom.hu     |

**Shareholders' Assembly of MakTel approves dividend**

**Budapest – November 20, 2015 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that its subsidiary, Makedonski Telekom AD – Skopje (MakTel), has decided at its Shareholders' Assembly today on a total dividend payment of MKD 1.24 billion (around HUF 6.27 billion at the November 19, 2015 HUF/MKD exchange rate of 5.05).**

The payment of the dividend shall take place in the period between December 18, 2015 and December 29, 2015. Stonebridge Communications AD Skopje, which is 100% owned by Magyar Telekom, is entitled to a dividend of approximately MKD 0.70 billion (approximately HUF 3.55 billion).

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2014 available on our website at <http://www.telekom.hu>.