

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Márton Lennert	Head of Investor Relations	+36-1-457-6084	lennert.marton@telekom.hu
Gerda Gáti	IR manager	+36-1-457-6036	gati.gerda@telekom.hu

Board of Directors renews CEO's mandate

Budapest – February 24, 2016 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, hereby announces that the Board of Directors of the Company has decided at its meeting today to renew the mandate of the Chief Executive Officer, Christopher Mattheisen, until May 31, 2019.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2014 available on our website at <http://www.telekom.hu>.