

**Investor Release****Magyar Telekom**

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MakTel acquired 5G frequency usage rights

Budapest – July 13, 2022 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, hereby announces that its subsidiary, Makedonski Telekom AD – Skopje (MakTel), has acquired the right to use the following frequency blocks: 100 MHz TDD on 3.x GHz (TDD) band and 2x10 MHz on 700 MHz (FDD) band.

The one-off license fee payable for the 3.x GHz (TDD) spectrum license is EUR 2.9 million, while the one-off license fee for the 700 MHz (FDD) spectrum license is EUR 5.25 million, both due in July 2022. MakTel was granted the right to use these frequency blocks for 15 years.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2021 available on our website at <http://www.telekom.hu>.