

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Márton Lennert	Head of Investor Relations	+36-1-457-6084	lennert.marton@telekom.hu
Linda László	IR consultant	+36-1-481-7676	laszlo.linda@telekom.hu
Gerda Gáti	IR manager	+36-1-458-0334	gati.gerda@telekom.hu

Change in Magyar Telekom Group's top management

Budapest – November 22, 2016 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that its Chief Human Resources Officer, Éva Somorjai has been appointed Chief Human Resources Officer at Deutsche Telekom Group’s European Headquarters with effect from January 1, 2017.

Éva Somorjai has served as Magyar Telekom’s Chief Human Resources Officer since April 1, 2007.

“Éva Somorjai significantly contributed to Magyar Telekom being an attractive employer, open for future challenges, appreciated both by employees and market players. Éva also earned everlasting merits in establishing the concept of our new Budapest headquarters under construction, which is regarded as the workplace of the future. Éva put major emphasis on paying attention to all the aspects in the course of everyday work, which make Magyar Telekom a truly responsible and sustainable company. We are proud that Éva continues her career in the headquarters of Deutsche Telekom, as not only is this personal verification to her but also to Magyar Telekom, underlining that we are heading the right direction”, said Magyar Telekom’s Chief Executive Officer, Christopher Mattheisen.

Éva Somorjai will remain in her current position at Magyar Telekom until December 31, 2016. Her successor will be announced in due course.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2015 available on our website at <http://www.telekom.hu>.