



Investor Release

Magyar Telekom

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Change in Magyar Telekom Group's top management

Budapest – September 20, 2013 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), Hungary's leading telecommunications service provider announces that Róbert Budafoki, the company's Chief Commercial Officer Enterprise and T-Systems Hungary Ltd.'s Chief Executive Officer shall depart from both of his position with effect from September 30, 2013. The current Chief Sales Officer of T-Systems, Tibor Rékasi will take over both the Chief Executive Officer position of T-Systems and Magyar Telekom's Chief Commercial Officer Enterprise position with effect from October 1, 2013. Tibor Rékasi will also be a member of Magyar Telekom's Management Committee.

Róbert Budafoki was appointed Magyar Telekom's Chief Officer and head of Enterprise Services with effect from June 1, 2011. From April 1, 2012 he assumed the CEO position of T-Systems Hungary, then from January 1, 2013 the Chief Commercial Officer Enterprise position of Magyar Telekom.

The current Chief Sales Officer of T-Systems, Tibor Rékasi shall take over Magyar Telekom Plc.'s Chief Commercial Officer Enterprise position and the CEO position of T-Systems Hungary Ltd. with effect from October 1, 2013.

Tibor Rékasi graduated at the Foreign Trade College of Budapest. His former workplaces include Integra Kft., Unisys Hungary and Cisco Systems Hungary. He joined Magyar Telekom Group on September 15, 2008, assuming the Managing Director position of IQSYS Ltd., an affiliate of the Enterprise Services Business Unit, where he simultaneously worked as Commercial Director. Between December 2010 and May 2011, he also acted temporarily as Head of Magyar Telekom Plc.'s Enterprise Services Business Unit, while continuing his work as Managing Director of IQSYS Ltd..

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2012 available on our website at <http://www.telekom.hu>