

MATÁV ANNOUNCES PURCHASE OF COMPANY SHARE BY ITS CFO

BUDAPEST – November 24, 2003 - Matáv (NYSE: MTA and BSE: MTAV.BU), the leading Hungarian telecommunications service provider announces that dr. Klaus Hartmann, Chief Financial Officer and Board Member, purchased 3,000 Matáv shares at an average price of HUF 780 on the Budapest Stock Exchange on November 24, 2003 through Concorde Securities Ltd.