

**Investor Release****Magyar Telekom**

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**Shareholders Assembly approved Crnogorski Telekom dividend**

**Budapest – May 29, 2015 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that its subsidiary, Crnogorski Telekom A.D. Podgorica, held its Shareholders Assembly yesterday and made a decision on a total dividend payment of EUR 21.5 million (around HUF 6.6 billion at the May 28, 2015 HUF/EUR exchange rate of 309.15) for the financial year 2014.**

According to Montenegrin Accounting Standards, Crnogorski Telekom recorded a net income of EUR 21.5 million for 2014. In line with the decision of the Shareholders Assembly, the total amount of the net income will be distributed as dividends. Magyar Telekom, which has a 76.53% stake in the company, is entitled to a dividend payment of approximately EUR 16.5 million (HUF 5.1 billion).

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2014 available on our website at <http://www.telekom.hu>.