

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Linda László	Head of Investor Relations	+36-1-481-7676	laszlo.linda@telekom.hu
Rita Walfisch	IR manager	+36 1 457-6084	walfisch.rita@telekom.hu
Gerda Gáti	IR manager	+36-1-458-0334	gati.gerda@telekom.hu

Magyar Telekom's Board of Directors elects Chairman

Budapest – April 13, 2017 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, hereby announces that the Company's Board of Directors has elected its Chairman, Dr. Robert Hauber, who is currently Deutsche Telekom's Senior Vice President Finance Europe.

Mrs. Kerstin Günther, previous chairperson of the Board of Directors resigned from her position effective as of April 7, 2017. Dr. Robert Hauber has been elected by the general meeting of April 7, 2017.

Dr. Robert Hauber has served Deutsche Telekom for ten years as a senior finance executive in several management positions, such as Member of the Board of Directors of T-Mobile Czech Republic as well as Chief Financial Officer, Vice Chairman of the Executive Management Board and Member of the Board of Directors of Slovak Telekom. Since July 2016, Dr. Robert Hauber serves as Senior Vice President Finance Europe at Deutsche Telekom and is responsible for the financial management of Europe.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2016 available on our website at <http://www.telekom.hu>.