

**Investor Release****Magyar Telekom**

IR contacts:	Position:	Telephone:	E-mail address:
Linda László	Head of Investor Relations	+36-1-481-7676	laszlo.linda@telekom.hu
Rita Walfisch	IR manager	+36 1 457-6036	walfisch.rita@telekom.hu
Gerda Gáti	IR manager	+36-1-458-0334	gati.gerda@telekom.hu

Magyar Telekom appoints new Chief Human Resources Officer

Budapest – March 27, 2017 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, hereby announces the appointment of Zsuzsanna Friedl as Chief Human Resources Officer (“CHRO”) with effect from May 15, 2017. Zsuzsanna Friedl will also become a member of Magyar Telekom’s Management Committee.

Zsuzsanna Friedl (40) graduated from the College of Foreign Trade, Budapest with a B.Sc. in Business Management. She then embarked upon her professional career by joining General Electric within HR, gaining valuable experience from a wide range of assignments including operations, compensation, management of unions, recruitment and selection, M&A and eHR.

From 2007 she worked at UPC Telecommunication as HR Director. Among a number of her major achievements here was the design and launch of a performance driven culture (along with the development of a new compensation structure with a strong focus on employee engagement), the design and leadership of a program created to identify and develop internal talent, alignment of the employer brand with the consumer brand and transformation of the HR team into what is effectively a business partnership model.

In 2014, she joined Microsoft as HR leader for Hungary, where she successfully implemented the new performance and development approach that was adopted globally; in addition, she was responsible for both the design and execution of the mid-term strategic plan’s people agenda, along with promoting and driving company transformation through culture and attitude change and managing effective succession planning for a variety of leadership roles.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2015 available on our website at <http://www.telekom.hu>.