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## Investor Release

## Magyar Telekom

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### Magyar Telekom appoints new Chief Technology and IT Officer

Budapest – February 10, 2017 – Magyar Telekom (Reuters: MTEL.BU és Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, hereby announces the appointment of Dr. Kim Kyllesbech Larsen as Chief Technology and IT Officer (“CTIO”) with effect from April 1, 2017. Dr. Kim Kyllesbech Larsen will also become a member of Magyar Telekom’s Management Committee.

Dr. Kim Kyllesbech Larsen (52) joins the Company from Deutsche Telekom, where he most recently served as Senior Vice President – Technology Economics & Transformation as well as Technology Architecture & Innovation. Prior to this, he acted as Ooredoo Group’s (formerly Qtel) Director of Network Technology Office and CTIO in Myanmar. From 1999 to 2012, Dr. Larsen held a number of senior management positions within the Deutsche Telekom Group, including Executive Vice President - Head of Technology Office of T-Mobile International and Head of Technology Economics & Services of Deutsche Telekom. During this time, he was responsible for the takeover of the Technology segment of Orange Netherlands, the most successful merger & integration project within Deutsche Telekom to date.

Dr. Larsen joined Deutsche Telekom following nearly a decade of academic experience in Denmark, the Netherlands, Belgium and Italy. He has a M.Sc. degree in physics and mathematics and a Ph.D. in physics from Aarhus University, Denmark.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2015 available on our website at <http://www.telekom.hu>.