

**Investor Release****Magyar Telekom**

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Magyar Telekom extends its portfolio of flat rate packages

Budapest – October 8, 2013 –Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces the expansion of its ‘Next’ portfolio of flat rate offers aimed at residential and business customers. The new packages will be offered to residential customers from November 1, 2013 and to business customers from the second half of October for a limited period ending December 31, 2013. These promotional packages will offer unlimited standard call rate national or within network calls and will also include mobile data usage on the Company’s 4G/LTE network.

The SIM-only ‘Next M’ package that includes unlimited national calls and SMSs, as well as a data allowance of 500 MB, is priced at HUF 10,990 monthly, while the ‘Next S’ package that provides unlimited within network calls and 500 MB data traffic will cost HUF 6,490 per month. For residential customers who are members of Magyar Telekom’s loyalty program, ‘Next M’ will be available for a monthly fee of HUF 9,990 and ‘Next S’ for HUF 5,490. For business customers, the ‘Next Business’ package will be available from HUF 9,990 per month, depending on the number of SIM card subscriptions the entity has.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2012 available on our website at <http://www.telekom.hu>.