

## Announcement

of Magyar Telekom Plc.

Hungary's leading telecommunications company

The Board of Directors of Magyar Telekom Telecommunications Public Limited  
Company (headquarters: 1013 Budapest, Krisztina krt.55.)

hereby notifies Shareholders that the Company

will hold

its Annual General Meeting  
at 11.00 a.m. on April 26, 2007

**Venue of the General Meeting:**

The headquarters of the Company, Tölösi Conference Center  
Budapest I., Krisztina krt. 55.

**Way of organizing the General Meeting: participation in person.**

**Agenda of the General Meeting:**

1. Report of the Board of Directors on the management of the Company, the business policy of Magyar Telekom Group and report on the business operations and the financial situation of Magyar Telekom Group in 2006 according to the requirements of the Accounting Act
2. Report of the Board of Directors on the business operations of the Company in 2006, presentation of the report of the Supervisory Board and the Auditor
3. Decision on the approval of the 2006 financial statements of the Company, the management report and on the relief from liability of the members of the Board of Directors
4. Proposal of the Board of Directors for the use of the profit after tax earned in 2006
5. Modification of the Articles of Association of Magyar Telekom Plc.
6. Modification of the Rules of Procedure of the Supervisory Board
7. Election of Members of the Board of Directors and determination of their remuneration

8. Election of Members of the Supervisory Board and determination of their remuneration
9. Election of Members of the Audit Committee
10. Designation of the auditor who will be personally responsible for the audit of the Company and designation of the deputy auditor
11. Miscellaneous

### **Conditions for participation and exercising voting rights at the General Meeting**

Shareholders may exercise shareholder's rights at the General Meeting either in person or through a duly authorized representative.

- a.) Shareholders participating in person identify themselves with their identity card whereas their ownership is certified through the ownership certificate issued by their custodian. Shareholders registered in the Stock Registry but not being able to present their ownership certificate may participate the General Meeting but may not exercise their voting and proposal rights.
- b.) The proxy shall be set forth in a public instrument or a private document of full probative force. The proxy shall be presented to the representative of the Board of Directors prior to the commencement of the General Meeting. Regarding ownership certificates the provisions of Section a) shall prevail.
- c.) Custodians, registered in the Stock Registry and acting as nominees may act on behalf of the shareholder pursuant to Act CXX of 2001 (Act on Capital Markets).

The condition of exercising voting rights at the General Meeting is that the shareholder or the nominee (except proxy holders acting on the basis of the authorization of the shareholder issued in the form of a public instrument or a private document of full probative force) is registered as such in the Stock Register at least six (6) working days prior to the date of the General Meeting (i.e. latest by 2007, April 19) and froze their shares up until the day of the GM (including the day of the GM). The registry of shareholders in the Stock Registry and the freezing of shares shall be arranged by their respective custodians - on the basis of the relevant assignment of the shareholder. Shareholders are informed by their custodians about the deadline of being registered in the Stock Register. The Company shall not be held liable for the due performance or failure to perform such assignments given to custodians and for the relevant consequences.

We wish to remind our shareholders that the registration will take place from 9 a.m. to 10.30 a.m. In the case of registration after the above indicated period the Company may not be held liable if the shareholder (or the proxy) misses part of the General Meeting due to late registry.

If the General Meeting does not have a quorum, the Board of Directors convokes the repeated General Meeting to April 26, 2007 at 1 p.m. with the same agenda to the above specified place. The repeated General Meeting shall have a quorum irrespective of the number of shareholders/votes being present.

The Board of Directors of  
Magyar Telekom Telecommunications Public Limited Company

## **Announcement on the place of availability of the documents of the General Meeting**

We wish to inform our shareholders that the submissions prepared in writing of the Annual General Meeting to be held as of April 26, 2007 are available from March 30, 2007 at the customer service office of KELER Ltd. (1075 Budapest, Asbóth u. 9-11.) between 9 a.m. – 3 p.m., on the web site of Magyar Telekom Plc. ([www.magyartelekom.hu](http://www.magyartelekom.hu)) and the Budapest Stock Exchange ([www.bet.hu](http://www.bet.hu)) and at the place of the General Meeting from the commencement of registration (April 26, 2007 9 a.m.).

Budapest, March 26, 2007