



Investor Release

Magyar Telekom

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Magyar Telekom to cancel the announced share buyback auction

Budapest – May 16, 2024 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider announces that the share buyback auction announced on May 9, 2024 cannot be executed due to the recently amended technical rules of trading conditions for investment firms under the relevant EU Regulation (Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Regulation (EU) No 648/2012 (MIFIR)) hindering the use of the MMTS1 Auction trading system of the Budapest Stock Exchange Plc. for the purposes of the planned share buyback auction as well as UniCredit Bank Hungary Zrt. acting as the Company’s mandated auctioneer.

The Company remains committed to the share buyback announced on February 22, 2024 and is assessing the timing and method of its execution.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2023 available on our website at <http://www.telekom.hu>.