

Investor Release

Magyar Telekom

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Announcement of share purchase

Budapest – May 18, 2012 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that Christopher Mattheisen, CEO and Chairman of the Board of Directors of Magyar Telekom Plc. (hereinafter the “Company”), purchased 41,095 Magyar Telekom shares at a price of HUF 438 per share on May 17, 2012, with the assistance of Raiffeisen Bank Ltd., as investment service provider. Following the transaction, Christopher Mattheisen holds a total of 60,136 Magyar Telekom shares.

The purchase of shares by Christopher Mattheisen forms part of the “Matching Share Plan” scheme, approved by the Board of Directors of the Company in December 2011 and implemented from 2012. The Program stipulates that the CEO of the Company is required to invest a minimum of 10% of his gross annual variable bonus in Magyar Telekom shares, with an option to voluntarily increase this to a maximum of 33.3%. These shares are subject to a 4-year lock-up period during which time the shares cannot be sold. On completion of the 4 years and the aforementioned conditions, one additional share is granted by the Company without consideration, for every share acquired as part of the personal investment. The program is planned to be revolving in 5 consecutive years.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2011 available on our website at <http://www.telekom.hu>.