

**Investor Release****Magyar Telekom**

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Scope Ratings GmbH affirms Magyar Telekom at BBB+/Stable credit rating

Budapest – October 22, 2021 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter, the “Company”), the leading Hungarian telecommunications service provider announces that Scope Ratings GmbH as a result of the annual credit rating review has affirmed the issuer credit rating of BBB+ with stable outlook to the Company, along with the BBB+ senior unsecured debt rating.

The affirmation reflects Scope Ratings GmbH’s view of the Magyar Telekom incumbent’s strong and stable positions in the domestic mobile and broadband markets. With this review the Company complies with the requirements of the Bond Funding for the Growth Scheme of the Central Bank of Hungary.

The report and the credit rating methodology including the rating categories are available at the following link of the credit rating agency:

<https://www.scooperatings.com/#search/rating/detail/CR0000572156>.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2020 available on our website at <http://www.telekom.hu>.