

**Investor Release****Magyar Telekom**

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**Magyar Telekom purchased treasury shares from the ESOP Organization**

Budapest – March 20, 2019 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that the remuneration condition of the incentive program based on the new remuneration policy announced on March 28, 2018 was met thus to conclude the program on March 19, 2019, the Company repurchased 7,115,812 Magyar Telekom ordinary shares (HU0000073507) over the counter from the Magyar Telekom Plc. Employee Share Ownership Program Organization (ESOP Organization) at HUF 470 per share. The income will be used by the ESOP Organization to pay the bonuses of the eligible employees in cash. Following the transaction the number of treasury shares held by Magyar Telekom increased to 7,219,397.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2017 available on our website at <http://www.telekom.hu>.