

**Investor Release****Magyar Telekom**

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Magyar Telekom purchased treasury shares from the ESOP Organization

Budapest – June 29, 2018 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that on June 28, 2018, to enable the operation of the incentive program based on the remuneration policy announced on March 28, 2018, the Company purchased 443,780 Magyar Telekom ordinary shares (HU0000073507) over the counter from the Magyar Telekom Plc. Employee Share Ownership Program Organization (ESOP Organization) at HUF 401 per share in order to harmonize the number of shares held by the ESOP Organization and the number of employees having members’ shares in the ESOP Organization.

Following this transaction Magyar Telekom holds 3,873,928 treasury shares.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2017 available on our website at <http://www.telekom.hu>.