



Investor Release

Magyar Telekom

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Magyar Telekom purchased treasury shares from the ESOP Organization

Budapest – May 9, 2019 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that the Company purchased 1,616,951 Magyar Telekom ordinary shares (HU0000073507) over the counter from the Magyar Telekom Plc. Employee Share Ownership Program Organization (ESOP Organization) at HUF 460 per share on May 9, 2019.

The repurchased shares are connected to the member’s share of employees, who were excluded from the incentive program based on the new remuneration policy announced on March 28, 2018 since the program start. As a result of modification of its incentive program the Company will not continue its share ownership program in the future.

Following the transaction the number of treasury shares held by Magyar Telekom increased to 8,836,348.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2018 available on our website at <http://www.telekom.hu>.