ASSURANCE STATEMENT

INDEPENDENT ASSURANCE REPORT

To the Management of Magyar Telekom Nyrt.

This report is produced in accordance with the terms of our Contract dated 18th May 2005 for the purpose of reporting to Magyar Telekom Nyrt. (the “Company”) in connection with the 2005 Sustainability Report.

Management’s Responsibility

The Management of Magyar Telekom Nyrt. ("Responsible party") is responsible for the preparation of the Sustainability Report ("subject matter") in accordance with the GRI guidelines – "Comprehensive" option – as set out in Sustainability Reporting Guidelines of Global Reporting Initiative G4 version ("GRI criteria").

This responsibility includes the selection and application of appropriate methods to prepare the Sustainability Report and the use of assumptions and estimates for individual sustainability disclosures which are reasonable in the circumstances.

Description of the Subject Matter and Identification of the Criteria

The aim of this limited assurance engagement is to express a conclusion whether the selected information and data (marked with the check symbol (“…”)) in the Sustainability Report of the 2005 Sustainability Report is prepared by the Management of Magyar Telekom Nyrt. in line with the GRI criteria.

Our Responsibility

Our responsibility is to report on the selected information and data in the 2005 Sustainability Report based on our work performed.

We conducted our engagement in accordance with the International Standard on Assurance Engagements 2000 "Assurance Engagements other than Audits or Reviews of Historical Information" ("ISAE 2000"). This Standard requires that we comply with ethical requirements and plan and perform the assurance engagement to obtain reasonable assurance whether the selected information and data included in the 2005 Sustainability Report has been prepared, in all material respects, in accordance with the GRI criteria.

We apply International Standard on Quality Control ("ISQC 1") and accordingly maintain a comprehensive system of quality control (including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements).

We have compiled with the independence and other ethical requirement of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

Summary of the work performed

Within the scope of our work we performed, among others, the following procedures:

• Inspections of the management as well as personnel of the central unit responsible for the reporting of sustainability information and the preparation of the Sustainability

Report to examine that the relevant processes for gathering and analyzing the information and data marked with the check symbol ("…)" in the Sustainability Report are in line with the GRI criteria.

• Evaluation whether the information and data marked with the check symbol ("…") are disclosed in line with the GRI criteria, for example:
  o whether the indicators (specific indicators) of the company are fully included in the report;
  o whether the management approach and principles are presented for each major topic;
  o whether all of the material indicators required by GRI criteria are included in the report. If not, proper explanation should be included;
  o whether the supplemental indicators specific to the telecommunications sector are also included in the report.

• Analytical review, which contains inquiry of management about certain changes or fluctuations in the information and data marked with the check symbol ("…") compared to the previous period;

• Performing sample testing for the accuracy of the information and data marked with the check symbol ("…"), for example by inspecting statistical reports, accounting records, documents from external service providers, conclusions of site visits.

In a limited assurance engagement the evidence-gathering procedures are more limited than for a reasonable assurance engagement, and therefore this assurance is obtained then in a reasonable assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that the selected information and data (marked with the check symbol ("…")) in the 2005 Sustainability Report has not been prepared, in all material respects, in accordance with the GRI criteria.

Budapest, 15 July 2006

Agad Kadas
Partner, registered auditor
Licence number: 00952
Közvetítőtaxiósszámlára Oktatóiskolának
Registration number: 201654

Note

Our report and the Sustainability Report will be published together with the GRI guidelines – “Comprehensive” option – as an act in Sustainability Reporting Guidelines of Global Reporting Initiative (version G4) in line with the sustainability report of Magyar Telekom Nyrt.

The Management of Magyar Telekom Nyrt. is responsible for the content and accuracy of the report and our report does not express responsibility for any changes in connection with the sustainability report and the data which are the responsibility of the Management of Magyar Telekom Nyrt.

Our report has been prepared in Hungarian and in English. In all respects of interpretation of information, unless or otherwise, the Hungarian version of our report takes precedence over the English version.