ASSURANCE STATEMENT

INDEPENDENT ASSURANCE REPORT

To the Management of Magyar Telekom N.V.,

This report is prepared in accordance with the terms of our Contract dated 1st March for the purpose of reporting to Magyar Telekom N.V. (the “Company”) in connection with the 2020 Sustainability Report.

Management’s Responsibility

The Management of Magyar Telekom N.V. (‘‘Responsible party’’) is responsible for the preparation of the Sustainability Report (‘‘Subject matter’’) in accordance with the GRI guidelines – “Comprehensive” option – as set out in Sustainability Reporting Guidelines of Global Reporting Initiative (‘‘GRI criteria’’). This responsibility includes the selection and application of appropriate methods to prepare the Sustainability Report and the use of assumptions and estimates for individual sustainability disclosures which are reasonable in the circumstances.

Description of the Subject Matter and Identification of the Criteria

The aim of this limited assurance engagement is to express a conclusion whether the selected information and data marked with the check symbol (‘‘*’’) in the Sustainability Report of the 2020 Sustainability Report is prepared by the Management of Magyar Telekom N.V., in line with the GRI criteria.

Our Responsibility

Our responsibility is to report on the selected information and data in the 2020 Sustainability Report based on our work performed.

We conducted our engagement in accordance with the International Standard on Assurance Engagements 3000 Assurance Engagements Other than Audits or Reviews of Financial Statements (‘‘ISAE 3000’’). This Standard requires that we apply with ethical requirements and plans and perform the assurance engagement in accordance with the ISAE 3000. Based on our work performed, the Sustainability Report has been prepared, in all material respects, in accordance with the GRI criteria.

We apply International Standard on Quality Control ISQC 1 and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants in the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which is based on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality, and professional behavior.

Summary of the work performed

Within the scope of our work performed, among others, the following procedures:

- We made inquiries of the management as to the nature and scope of the audit procedures performed for the assurance that the relevant processes for gathering and analyzing the information and data marked with the check symbol (“*”) in the Sustainability Report are in line with the GRI criteria.
- We examined whether the information and data marked with the check symbol (“*”) were disclosed in line with the GRI criteria, for example:
  - whether the indicators (specific indicators) of the company are fully included in the report;
  - whether the management approach and principles are presented for each material indicator;
  - whether all of the material indicators required by GRI criteria are included in the report.
- We performed our work as described in the scope of our work performed, in all material respects, in accordance with the GRI criteria.

In a limited assurance engagement the evidence-gathering procedures are more limited than in a reasonable assurance engagement, and therefore less assurance is obtained than in a reasonable assurance engagement.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Conclusion

Based on our limited assurance engagement, nothing has come to our attention that causes us to believe that the selected information and data marked with the check symbol (“*”) in the Sustainability Report has not been prepared, in all material respects, in accordance with the GRI criteria.

Budapest, 10 June 2021

Ardhy Maham
Partner, Co-Leader Sustainability Assurance
Ernst & Young Hungary

Registration number: 001894

Note:

Our report on the Sustainability Report will be published together with the GRI criteria – “Comprehensive” option – as set out in the Sustainability Reporting Guidelines of Global Reporting Initiative (‘‘GRI criteria’’). Further information about this engagement is published in the Sustainability Reporting Guidelines of Global Reporting Initiative (‘‘GRI criteria’’). We refer to our report when describing this engagement.

Our report has been prepared in Hungarian and in English. In all matters of duplication of information, usage or format, the Hungarian version prevails over the English version.