



Investor Release

Magyar Telekom

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Magyar Telekom updates on the expected amount payable for the utility tax in 2013

Budapest – March 20, 2013 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider (“the Company”) announces that it has filed its tax report on the utility tax with the National Tax and Customs Administration of Hungary.

Based on the Company’s calculations, the report shows that Magyar Telekom has filed for 7.2 billion forint in respect of the utility tax for 2013. The tax expense and liability will be recognized in the first quarter of 2013, as the full annual tax liability is payable based on the taxable infrastructure in place on January 1, 2013. Payments will be made in two equal instalments in March and September this year.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2011 available on our website at <http://www.telekom.hu>.