



## Investor Release

## Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Krisztina Förhécz	Head of Investor Relations	+36-1-457-6029	forhecz.krisztina@telekom.hu
Linda László	IR manager	+36-1-457-6084	laszlo.linda@telekom.hu
Márton Teremi	IR manager	+36-1-457-6229	teremi.marton@telekom.hu
Rita Walfisch	IR manager	+36-1-457-6036	walfisch.rita@telekom.hu

## Magyar Telekom affiliate to expand its cable operations

**Budapest – June 1, 2012 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider announces that its affiliate, Vidanet Ltd. has closed the acquisition of Csorna, Kapuvár and their surrounding area cable businesses.**

The acquired cable business currently provides TV, Internet and wholesale voice services via the latest cable infrastructure in a region of Western Hungary covering 20,800 households. It generates annual revenue of HUF 650mn, EBITDA of HUF275mn and has 11,400 cable TV, 4,500 broadband and 4,500 voice customer contracts.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2011 available on our website at <http://www.telekom.hu>.