

**Investor Release****Magyar Telekom**

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Magyar Telekom was registered for the auction of spectrum licences related to 5G and mobile broadband services

Budapest – September 13, 2019 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that it was registered as a participant by the National Media and Infocommunications Authority in the auction procedure for spectrum licences related to 5G and mobile broadband services.

On July 18, 2019 the Office of the National Media and Infocommunications Authority announced an auction for the utilisation of the 700 MHz frequency bands and for the available blocks within the 2100 MHz, 2600 MHz and 3600 MHz frequency bands.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2018 available on our website at <http://www.telekom.hu>.