



Investor Release

Magyar Telekom

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Change in Magyar Telekom's top management

Budapest – December 6, 2019 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that Chief Financial Officer János Szabó will leave the company effective as of February 29, 2020. He will be succeeded by Darja Dodonova currently Vice president of Europe segment Technology Controlling at Deutsche Telekom.

The Board of Directors of the Company approved, at his request, the termination of János Szabó's employment contract as of February 29, 2020. János Szabó has been with the Company for more than 15 years, first as finance and controlling director and as Chief Financial Officer since 2013.

The Board also decided on the appointment of Darja Dodonova as Chief Financial Officer effective as of March 1, 2020. She joins Magyar Telekom from the Headquarters of Deutsche Telekom Group, where she has been working since 2000. In previous years she held various management positions, since January 2017, she has been Vice president of Europe segment Technology Controlling. Darja has more than 19 years of finance experience especially in the field of controlling and accounting.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2018 available on our website at <http://www.telekom.hu>.