



## Investor Release

## Magyar Telekom

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## Announcement on share sale

Budapest – June 14, 2011 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces that Dr. Károly Salamon, a member of Magyar Telekom's Supervisory Board sold 40,700 Magyar Telekom shares at a price of HUF 572-575 per share on June 9, 2011 and further 2,500 shares at a price of HUF 575 per share on June 10, 2011, with the assistance of Takarékbank Zrt., as investment service provider. Following the transaction Dr. Károly Salamon does not hold any Magyar Telekom shares.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2010 filed with the U.S. Securities and Exchange Commission.