

**Investor Release****Magyar Telekom**

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**Magyar Telekom announcement regarding shareholder's voting rights**

Budapest – January 25, 2019 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB) (the “Company”), the leading Hungarian telecommunications service provider announces that on January 24, 2019 Brandes Investment Partners, L.P. notified the Company as per the attached document, that the number of voting rights owned by Brandes Investment Partners, L.P. in Magyar Telekom decreased below the ratio (5%) specified in Section 61(3) of the Capital Markets Act on January 22, 2019.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2017 available on our website at <http://www.telekom.hu>.

**Standard Form to perform notification obligation by non-natural person pursuant to Section 61(1) of the Capital Markets Act - with respect to reaching, crossing or decreasing under the threshold of voting shares and votes ratio, held directly or indirectly, specified in Section 61(3) of the Capital Markets Act**

Form no.: K8803389/20192411298

<b>I. Basic information</b>	
1. Identity of the natural person notifier	
1.1. Name	Dr. Hete Norbert Béla
1.2. Address	Magyarország, 1075 Budapest, Madách Imre út 13-14. 3.
1.3. Phone number	3614296000
1.4. Other information	
2. Identity of the non-natural person subject to the notification obligation	
2.1. Name	Brandes Investment Partners, L.P.
2.2. Registered office	US, 92130 San Diego 11988 El Camino Real, Suite 600
2.3. Phone number	+ 1 858.755.0239
2.4. Other information	
3. Type of announcement	new announcement
4. Number of the original announcement that serves as the base of the repeated announcement	

<b>II. Information related to the notification</b>	
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Magyar Telekom Plc. (MTA)
2. Reason for the notification:	
<input checked="" type="checkbox"/> an acquisition or disposal of voting rights	
<input type="checkbox"/> an acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
<input type="checkbox"/> an event changing the breakdown of voting rights	
3. Full name of person(s) subject to the notification obligation:	Brandes Investment Partners, L.P.
4. Full name of shareholder(s) (if different from 3.):	
5. Date of the transaction and date on which the threshold is crossed or reached:	January 22, 2019
6. Threshold(s) that is/are crossed or reached:	5%

<b>7. Notified data in case of voting rights attached to shares</b>						
Class/type of shares (if possible using the ISIN CODE)	Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
	Number of shares	Number of voting rights	Number of shares Direct	Number of voting rights Direct	Indirect	% of voting rights Direct Indirect
HU0000073507	56,816,574	48,634,212			48,551,561	4.6561
US5597761098	3,832,975	3,552,425			3,551,225	0.3406
SUBTOTAL (based on aggregate voting rights)	60,649,549	52,186,637		52,102,786		4.9967

<b>8. Notified data in case of financial instruments, related to the resulting situation after the triggering transaction</b>				
Type of financial instrument	Expiration Date	Exercise/Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/converted	% of voting rights
SUBTOTAL (in relation to all expiration dates)				
Total (7+8)	9. number of voting rights after the triggering transaction		10. % of voting rights after the triggering transaction	
	52,102,786		4.9967	

<b>11. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held</b>	
11.1. name of the controlled undertaking	
11.2. number of voting rights owned by the controlled undertaking	
11.3. % of voting rights owned by the controlled undertaking	
12. In case of proxy voting	
12.1. name of the proxy holder	
12.2. number of shares, for which the proxy applies	
12.3. date when the proxy for holding shares will cease	
13. Additional information	