

**Announcement of Matáv
Hungary's leading telecommunications service provider**

According to Article 230 of Act CXLIV of 1997 on Business Associations the **Board of Directors of the Hungarian Telecommunications Company Limited** (1013 Budapest, Krisztina krt. 55.) adds upon request of the majority shareholder the following Item 11 to the Agenda of the Company's Annual General Meeting held on April 28, 2004 at 11.00 and consequently changes the numbering of the next Agenda Item "Miscellaneous" to 12.

"Submission of the majority shareholder in order to modify the Matáv Stock Option Plan."

The Announcement of the General Meeting published on March 29, 2004 remains otherwise unchanged.

Let us hereby inform our shareholders, that written proposals regarding item No. 6 and 7 of the Agenda (Election of the Members of the Board of Directors and the Supervisory Board) are published on the home pages of the Company and the Budapest Stock Exchange.