



## Investor Release

## Magyar Telekom

IR contacts:	Position:	Telephone:	E-mail address:
Diána Várkonyi	Capital Market Relations Hub Lead	+36-1-481-7676	<a href="mailto:varkonyi.diana.annamaria@telekom.hu">varkonyi.diana.annamaria@telekom.hu</a>
Rita Walfisch	Investor Relations manager	+36-1-457-6084	<a href="mailto:walfisch.rita@telekom.hu">walfisch.rita@telekom.hu</a>
Gabriella Pászti	Investor Relations manager	+36-1-458-0332	<a href="mailto:paszti.gabriella@telekom.hu">paszti.gabriella@telekom.hu</a>

## Change in Magyar Telekom's top management

**Budapest – August 22, 2022 – Magyar Telekom (Reuters: MTEL.BU and Bloomberg: MTELEKOM HB, hereinafter the “Company”), the leading Hungarian telecommunications service provider, hereby announces that its Chief Commercial Officer, Melinda Szabó will leave the Company as of September 14, 2022 and will take over the responsibility for Commercial Growth B2C Europe at Deutsche Telekom Group’s European Headquarters with effect from 15 September, 2022. The Board of Directors of the Company has appointed Zoltán Pereszlényi as Chief Commercial Officer with effect from December 1, 2022.**

Melinda Szabó was appointed Chief Commercial Officer Residential Services at the Company at 2018, from 2020 she holds the position of Chief Commercial Officer, where her responsibilities cover the marketing and commercial activities of the small and medium business segment as well as the residential segment. From April 2022 she is a member of the Board of Directors of the Company. Under her leadership the segment introduced a new brand strategy, successfully increasing customer and employee satisfaction. In addition to stable growth, they also made significant progress in the digital transformation of segments. In her new role, she will be responsible for the consumer business in Deutsche Telekom's Europe segment. Melinda Szabó will remain to sit on Magyar Telekom's Board of Directors.

Zoltán Pereszlényi, currently responsible for Commercial Excellence B2C Europe, will take over the responsibility for Chief Commercial Officer at the Company effective 1 December, 2022 based on the decision of the Board of Directors. Zoltán Pereszlényi has been working at Telekom Group for more than 20 years. During his management career he has been responsible for various commercial, marketing and digital areas. He had a key role in the company's commercial success, in the implementation of Magenta 1, in shaping the customer-oriented approach, in the development of data-driven operation and in online transformation. In his new position, Zoltán Pereszlényi will be responsible for strengthening the Company's market-leading position and managing the transformation and simplification as it continues on its path to becoming a digital company, as well as for customer service, on-site services, consumer marketing, channel management, e-business and shop network management activities. Until Zoltán Pereszlényi's arrival Tibor Rékasi, CEO, will take over the Chief Commercial Officer duties.

This investor news may contain forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Reports for the year ended December 31, 2021 available on our website at <http://www.telekom.hu>.