



Investor Release

Magyar Telekom

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Changes in Magyar Telekom's Board of Directors and Supervisory Board

Budapest – April 2, 2009 – Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, announces the following personnel changes.

Mr. Péter Vermes, an employee representative member of Magyar Telekom's Supervisory Board, resigned from his position as a member of the Company's Supervisory Board as of April 1, 2009. Ms. Jutta Burke, also a member of the Supervisory Board, resigned from her position as of April 2, 2009.

Mr. Michael Günther, Mr. Lothar A. Harings and Mr. Gregor Stücheli, members of the Board of Directors, resigned from their positions as members of the Company's Board of Directors as of April 2, 2009.

Magyar Telekom plans to nominate new board directors at the Company's Annual General Meeting to be held today.

This investor news contains forward-looking statements. Statements that are not historical facts, including statements about our beliefs and expectations, are forward-looking statements. These statements are based on current plans, estimates and projections, and therefore should not have undue reliance placed upon them. Forward-looking statements speak only as of the date they are made, and we undertake no obligation to update publicly any of them in light of new information or future events.

Forward-looking statements involve inherent risks and uncertainties. We caution you that a number of important factors could cause actual results to differ materially from those contained in any forward-looking statement. Such factors are described in, among other things, our Annual Report on Form 20-F for the year ended December 31, 2007 filed with the U.S. Securities and Exchange Commission.